

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
Form 6-K/A
June 01, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K/A

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2016

Commission File Number 1-11414

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

EXPLANATORY NOTE

31 May 2016

This Amendment on Form 6-K/A is being furnished to amend the Form 6-K furnished to the Securities and Exchange Commission on May 6, 2016, in order to correct a typographical error in the table of Consolidated statements of financial position. The first column containing financial information, originally title “December 31, 2015”, should be titled “March 31, 2016”. Except as amended in this Form 6-K/A, the Form 6-K furnished to the Securities and Exchange Commission on May 6, 2016 remains as originally furnished.

Banco
Latinoamericano
de Comercio
Exterior, S. A.
and Subsidiaries

Consolidated
statements
of
financial
position
Three
months
ended March
31, 2016,
and the year
ended
December
31, 2015
(In US\$
thousand)

| | Notes | March 31 2016 | December 31 2015 |
|---|------------|------------------|------------------------|
| Assets | | | |
| Cash and cash equivalents | 4,14 | 771,406 | 1,299,966 |
| Financial Instruments: | 5,14 | | |
| At fair value through profit or loss | 5.2, 14 | 49,327 | 53,411 |
| At fair value through OCI | 5.3,14 | 174,084 | 141,803 |
| Securities at amortized cost, net | 5.4,14 | 107,890 | 108,215 |
| Loans at amortized cost | 5.6 | 6,533,322 | 6,691,749 |
| Allowance for expected credit losses | 5.6 | 92,117 | 89,974 |
| Unearned interest & deferred fees | | 8,579 | 9,304 |
| Loans at amortized cost, net | | 6,432,626 | 6,592,471 |
| At fair value - Derivative financial instruments used for hedging – receivable | 5.8,5.9,14 | 21,521 | 7,400 |
| Property and equipment, net | | 5,793 | 6,173 |
| Intangibles, net | | 415 | 427 |
| Other assets: | | | |

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| | | | |
|---|--------------|-----------|-----------|
| Customers' liabilities under acceptances | 14 | 29,657 | 15,100 |
| Accrued interest receivable | 14 | 47,736 | 45,456 |
| Other assets | 7 | 29,112 | 15,794 |
| Total of other assets | | 106,505 | 76,350 |
| | | | |
| Total assets | | 7,669,567 | 8,286,216 |
| | | | |
| Liabilities and stockholders' equity | | | |
| Deposits: | 6,14 | | |
| Noninterest-bearing - Demand | | 711 | 639 |
| Interest-bearing - Demand | | 122,935 | 243,200 |
| Time | | 2,949,733 | 2,551,630 |
| Total deposits | | 3,073,379 | 2,795,469 |
| | | | |
| At fair value – Derivative financial instruments used for hedging – payable | 5.8,5.9,14 | 31,364 | 29,889 |
| | | | |
| Financial liabilities at fair value through profit or loss | 5.1,5.9,14 | - | 89 |
| Securities sold under repurchase agreement | 4.5.3,5.9,14 | 145,616 | 114,084 |
| Short-term borrowings and debt | 9.1,14 | 1,497,530 | 2,430,357 |
| Long-term borrowings and debt, net | 9.2,14 | 1,861,625 | 1,881,813 |
| | | | |
| Other liabilities: | | | |
| Acceptances outstanding | 14 | 29,657 | 15,100 |
| Accrued interest payable | 14 | 21,534 | 17,716 |
| Allowance for expected credit losses on off-balance sheet credit risk | 5.7 | 4,512 | 5,424 |
| Other liabilities | 10 | 21,314 | 24,344 |
| Total other liabilities | | 77,017 | 62,584 |
| Total liabilities | | 6,686,531 | 7,314,285 |
| | | | |
| Stockholders' equity: | 11,12,15 | | |
| Common stock | | 279,980 | 279,980 |
| Treasury stock | | (71,964) | (73,397) |
| Additional paid-in capital in excess of assigned value of common stock | | 119,403 | 120,177 |
| Capital reserves | | 95,210 | 95,210 |
| Retained earnings | | 569,080 | 560,642 |
| Accumulated other comprehensive loss | 5.3,5.8,15 | (8,673) | (10,681) |
| Total stockholders' equity | | 983,036 | 971,931 |
| Total liabilities and stockholders' equity | | 7,669,567 | 8,286,216 |

The accompanying notes are an integral part of these consolidated financial statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

FOREIGN TRADE BANK
OF LATIN AMERICA,

Date: May 31, 2016 INC.

(Registrant)

By: /s/ Pierre Dulin
Name: Pierre Dulin
Title: General Manager