

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
Form 6-K
September 28, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2017

Commission File Number 1-11414

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

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Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 28, 2017

FOREIGN TRADE BANK
OF LATIN AMERICA, INC.
(Registrant)

By: /s/ Pierre Dulin
Name: Pierre Dulin
Title: General Manager

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADDEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADDEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADDEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

BALANCE SHEET

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

AUGUST 24, 2017

DECEMBER 2016 - JUNE 2017

(In Thousand Balboas) *

	Absolute Variation	%	2016 December	2017 January	February	March	April	May
LIQUID ASSETS	-248,216.06	-23.34	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.59	723,518.82
Local Deposits in Banks	9,266.75	2,177.05	425.66	679.82	666.95	1,799.04	868.06	543.82
Demand	9,266.75	2,177.05	425.66	679.82	666.95	1,799.04	868.06	543.82
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	-257,481.27	-24.23	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.21	722,966.00
Demand	-192,481.27	-20.52	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.21	722,966.00
Time	-65,000.00	-52.00	125,000.00	320,000.00	80,000.00	105,000.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-1.54	-30.94	4.97	7.23	6.26	5.97	7.32	8.76
CREDIT PORTFOLIO	-516,972.49	-8.65	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.86	5,422,596.00
Local	-38,668.92	-8.25	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24	392,596.00
Foreign	-411,747.91	-7.42	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.59	5,139,253.00
Less Allowance	66,555.66	144.34	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97	109,253.00
Local	-1,610.50	-18.51	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	10,565.10
Foreign	68,166.16	182.21	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97	98,688.00
INVESTMENT SECURITIES	-28,652.71	-24.29	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96	89,736.00
Local	-3,106.23	-26.62	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40	8,582.17

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Foreign	-26,001.37	-24.33	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21	81,300.9
Less Allowance	-454.89	-75.50	602.53	440.37	155.22	155.61	146.65	147.03
Local	-9.85	-26.36	37.35	36.76	36.81	36.88	27.38	27.44
Foreign	-445.04	-78.74	565.18	403.61	118.41	118.73	119.28	119.59
OTHER ASSETS	-21,266.16	-23.58	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79	92,443.6
Local	8,976.40	41.64	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59	29,132.8
Foreign	-30,242.55	-44.07	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20	63,310.7
TOTAL ASSETS	-815,107.41	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,29
DEPOSITS	550,702.33	19.65	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.20	3,128,85
Local	68,248.60	16.16	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14	499,915.
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	44,687.01	27.85	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09	190,055.
Demand	-351.29	-75.66	464.32	941.58	1,743.12	853.11	377.09	55.73
Time	45,038.29	28.15	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00	190,000.
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	23,561.59	9.00	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	23,561.59	9.00	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.
Foreign	482,453.74	20.27	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.06	2,628,93
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	201,163.62	2,772.66	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23	255,244.
Demand	1,136.35	16.74	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30	17,964.0
Time	200,027.27	42,711.32	468.32	100,468.32	132,560.87	200,728.66	222,780.92	237,280.
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	281,290.12	11.85	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.84	2,373,69
Demand	-822.69	-0.69	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26	144,206.
Time	282,112.81	12.52	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.58	2,229,48
BORROWINGS	-1,274,050.25	-39.24	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,76
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,274,050.25	-39.24	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,76
OTHER LIABILITIES	-43,317.50	-37.55	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69	93,154.7
Local	-1,206.67	-8.67	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86	10,142.8
Foreign	-42,110.83	-41.51	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83	83,011.9
STOCKHOLDERS' EQUITY	-48,442.00	-4.48	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.09	1,026,52
Capital	2,678.21	0.81	331,328.76	331,512.87	331,707.53	332,022.36	333,871.10	333,807.
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.1
Other Reserves	-12,151.83	-9.86	123,302.02	110,187.46	109,207.69	110,654.10	110,005.02	110,039.
Dynamic Provision	0.00	0.00	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.
Other Reserves	-12,151.83	-76.38	15,910.14	2,795.57	1,815.80	3,262.22	2,613.13	2,647.61
Retained Earnings	5,295.09	1.19						