

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

November 12, 2008

1934 Act Registration No. 1-14700  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549  
**FORM 6-K**  
**REPORT OF FOREIGN PRIVATE ISSUER**  
**PURSUANT TO RULE 13a-16 OR 15d-16 OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**  
**For the month of November 2008**  
**Taiwan Semiconductor Manufacturing Company Ltd.**  
(Translation of Registrant's Name Into English)  
**No. 8, Li-Hsin Rd. 6,**  
**Hsinchu Science Park,**  
**Taiwan**

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82: \_\_\_\_\_.)

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### **TSMC Board Approves Cancellation of Treasury Shares**

*Reduces Total Issued Shares by 1.07 Percent*

**Hsin-Chu, Taiwan, R.O.C., November 11, 2008** TSMC's Board of Directors today approved a plan to cancel 278,875,000 treasury shares repurchased from the open market between August 13 and October 12, 2008. In addition, the Board of Directors set November 19, 2008 as the record date for the capital reduction. The shares to be cancelled make up some 1.07 percent of total issued shares, and the cancellation will reduce TSMC's registered capital stock by NT\$2,788.75 million to approximately NT\$256,253 million.

The Board of Directors also approved the promotion of Mr. Rick Cassidy to Vice President of TSMC. Mr. Cassidy is currently the President of TSMC North America, and will continue to serve in that position.

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#### **TSMC Spokesperson      TSMC Acting Spokesperson:      For Further Information:**

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing  
Company Ltd.

Date: November 11, 2008

By /s/ Lora Ho  
Lora Ho  
Vice President & Chief Financial Officer