

Edgar Filing: JOHNSON JACK M JR - Form 4

JOHNSON JACK M JR  
Form 4  
December 06, 2002

FORM 4

OMB APPROVAL

[ ] Check this box if no longer subject to Section 16. FORM 4 or FORM 5 obligations may continue. SEE Instruction 1(b).

OMB Number: 3235-0287  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |          |  |  |  |
|--|---------|----------|--|--|--|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name and Ticker or Trading Symbol                                |  | 6. Relat                                       |
| Johnson                                  | Jack    | M.       | TEAM, INC. (TMI)   |  | to   |
| (Last)                                   | (First) | (Middle) |  |  | X  |
| 127 N. MCCARTY                           |         |          | 3. IRS Identification Number of Reporting Person, if an entity (voluntary) |  | 4. Statement for Month/Year December 2002      |
| (Street)                                 |         |          |  |  | 5. If Amendment, Date of Original (Month/Year) |
| EAGLE LAKE                               | TX      | 77434    |  |  | 7. I   |
| (City)                                   | (State) | (Zip)    |  |  | (  |

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISP

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/Day/Year) | 3. Transac- tion Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                           | 5. Amount of Se- curities Benefi- cially Owned at End of Month (Instr. 3 and 4) |
|---------------------------------|--|----------------------------------|---|---------------------------|---|
|                                 |  |                                  | Code  | V Amount (A) or Price (D) |   |
| COMMON STOCK                    | 12/04/02X                              | X                                | 10,000  | A                         | \$2.125 32,964  |

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7.              |
|---|--|---|-----------------------------------|--|---|-----------------|
|   |  |   | Code V                            | (A) (D)  | Date Exercisable  | Expiration Date |
| DIRECTOR STOCK OPTIONS                        | \$2.125  | 12/04/02                                | X                                 | --- 10,000   | Var.  | 12/08/02        |

