

MAY J THOMAS
Form 4
October 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAY J THOMAS

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

(Last) (First) (Middle)
SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/25/2006

PINE BLUFF, AR 71611

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
SFNC	10/25/2006		S	5,600	D \$ 29.95	14,033	I	Trustee of Trust for Siblings and Sons
SFNC	10/26/2006		S	6,000	D \$ 29.99	8,033	I	Trustee of Trust for Siblings and Sons
SFNC						137,528	D	
SFNC						16,334	D	

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SFNC	4,200	I	IRA-Regions
SFNC	14,306	I	IRA-Stephens
SFNC	1,072	I	By Spouse
SFNC	1,725	I	Cust. (Son)
SFNC	1,740	I	Cust. (Daughter)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001 05/06/2011	Common	16,000	\$ 12.13	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2002 05/06/2012	Common	16,000	\$ 12.13	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003 05/06/2013	Common	16,000	\$ 12.13	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004 05/06/2014	Common	16,000	\$ 12.13	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005 05/06/2015	Common	16,000	\$ 12.13	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003 05/06/2011	Common	3,000	\$ 12.13	

