





**Item 8.01 Other Events.**

On December 3, 2008, Ramco-Gershenson Properties Trust (the “Company”) announced that its Board of Trustees declared a fourth quarter common share dividend of \$0.2313. This rate represents a 50 % reduction from the third quarter dividend and results in an annual rate for 2008 of \$1.62 per common share. In addition, the Board of Trustees has indicated that the 2009 dividend is expected to be at an annualized rate of \$0.9252 per common share. A copy of the December 3, 2008, press release announcing the fourth quarter common share and the reduced annualized dividend rate is filed herewith as Exhibit 99.1 and is hereby incorporated by reference.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibit.**

99.1 Press release, dated December 3, 2008, titled “Ramco-Gershenson Announces Fourth Quarter Common Share Dividend; Reduces Annualized Dividend Rate”

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAMCO-GERSHENSON  
PROPERTIES TRUST

Date: December 3, 2008 By: /s/ Richard J. Smith  
Richard J. Smith  
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
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99.1	Press release, dated December 3, 2008, titled "Ramco-Gershenson Announces Fourth Quarter Common Share Dividend; Reduces Annualized Dividend Rate"
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