

Edgar Filing: TRANSAX INTERNATIONAL LTD - Form NT 10-Q

TRANSAX INTERNATIONAL LTD  
Form NT 10-Q  
August 16, 2005

U.S. SECURITIES AND EXCHANGE  
COMMISSION WASHINGTON, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC File No.: 000-27845

CUSIP No.: 89352U100

(Check one):

Form 10-K     Form 20-F     Form 11-K     Form 10-QSB     Form N-SAR

For Period Ended: JUNE 30, 2005  
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Transition Report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR  
For the Transition Period Ended: \_\_\_\_\_

Read Instruction (on back page) Before Preparing Form. Please Print or Type.  
Nothing in this form shall be construed to imply that the Commission has  
verified any information contained herein.

If the notification relates to a portion of the filing checked above,  
identify the Item(s) to which the notification relates:

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PART I - REGISTRANT INFORMATION

TRANSAX INTERNATIONAL LIMITED  
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Full Name of Registrant

-----  
Former Name if Applicable

5201 BLUE LAGOON DRIVE, 8TH FLOOR  
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Address of Principal Executive Office (Street and Number)

MIAMI, FL, 33126  
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City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense  
and the registrant seeks relief pursuant to Rule 12b-25(b), the following should  
be completed. (Check box, if appropriate)

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- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- [X] (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why the Form 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof could not be filed within the prescribed time period.

REGISTRANT NEEDS ADDITIONAL TIME TO EXTRACT FINANCIAL INFORMATION FROM ITS OVERSEAS OPERATIONS.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

ADAM WASSERMAN (305) 629-3090  
 -----  
 (Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). [X] Yes [ ] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings to be included in the subject report or portion thereof? [ ] Yes [X] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

TRANSAX INTERNATIONAL LIMITED  
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 (Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

TRANSAX INTERNATIONAL LIMITED

Date: August 15, 2005

By: /s/ Adam Wasserman  
 -----  
 Adam Wasserman  
 Principal Financial and  
 Accounting Officer