

SAUL RONALD J  
Form 4  
January 07, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol  
HYDRON TECHNOLOGIES INC  
[HTEC]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
3999 BENDEN CIRCLE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/01/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MURRYSVILLE, PA 15668  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					4,190,796	D	
Common Stock					31,240	I	By Son
Common Stock					8,500	I	By Wife
Common Stock					1,000	I	By Mother POA
Common Stock					7,000	I	By Grandfather

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Annual Share
					V	(A)	(D)	Date Exercisable	Expiration Date		
Options to Purchase Common Stock	<u>(1)</u>	11/13/2008		<u>J</u> <sup>(2)</sup>		425,000		<u>(1)</u>	<u>(1)</u>	Common Stock	42
Warrants	\$ 0.1							02/01/2007	02/01/2012	Common Stock	43
Warrants	\$ 0.1							03/21/2007	03/21/2012	Common Stock	50
Options to Purchase Common Stock	\$ 0.183							05/01/2007	04/30/2012	Common Stock	2
Options to Purchase Common Stock	\$ 0.2							05/20/2007	05/19/2012	Common Stock	7
Options to Purchase Common Stock	\$ 0.2115							05/20/2007	05/19/2012	Common Stock	30
Warrants	\$ 0.14							07/18/2007	07/17/2012	Common Stock	23
Warrants	\$ 0.125							10/03/2007	10/02/2012	Common Stock	30
Warrants	\$ 0.125							10/30/2007	10/29/2012	Common Stock	40

Warrants	\$ 0.125					01/23/2008	01/23/2013	Common Stock	20
Options to Purchase Common Stock	\$ 0.075	05/01/2008	A	25,000		05/01/2008	04/30/2013	Common Stock	2

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668	X	X		

## Signatures

/s/ Ronald J.  
Saul

01/07/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.
- (2) Disposition pursuant to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.