

SAUL RONALD J
Form 4
January 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol
HYDRON TECHNOLOGIES INC
[HTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

3999 BENDEN CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRYSVILLE, PA 15668

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series A Preferred Stock				(A) or (D)			
Common Stock	01/03/2010		J ⁽¹⁾	7,000 A \$ 0	4,197,796	D	
Common Stock					31,240	I	By Son
Common Stock					8,500	I	By Wife
Common Stock					1,000	I	By Mother POA

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Common Stock	01/03/2010	J ⁽¹⁾	7,000	D	\$ 0	0	I	By Grandfather
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount Number of Shares
Options to Purchase Common Stock	(2)	04/30/2009		J ⁽³⁾	25,000	(2) (2)	Common Stock 25
Warrants	\$ 0.1					02/01/2007 02/01/2012	Common Stock 450
Warrants	\$ 0.1					03/21/2007 03/21/2012	Common Stock 500
Options to Purchase Common Stock	\$ 0.183					05/01/2007 04/30/2012	Common Stock 25
Options to Purchase Common Stock	\$ 0.2					05/20/2007 05/19/2012	Common Stock 75
Options to Purchase Common Stock	\$ 0.2115					05/20/2007 05/19/2012	Common Stock 300
Warrants	\$ 0.14					07/18/2007 07/17/2012	Common Stock 250

Warrants	\$ 0.125					10/03/2007	10/02/2012	Common Stock	300
Warrants	\$ 0.125					10/30/2007	10/29/2012	Common Stock	400
Warrants	\$ 0.125					01/23/2008	01/23/2013	Common Stock	200
Options to Purchase Common Stock	\$ 0.075					05/01/2008	04/30/2013	Common Stock	25,000
Options to Purchase Common Stock	\$ 0.0215	05/01/2009		J ⁽⁴⁾	25,000	05/01/2009	04/30/2014	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668	X	X		

Signatures

/s/ Ronald J. Saul
01/13/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares previously owned by Grandfather have been inherited by the Reporting Person.
- (2) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.
- (3) Disposition pursuant to expiration.
- (4) Options issued for services rendered as a Director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.