NORTHRIM BANCORP INC

Form 144

November 02, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 144							OMB APPROVAL OMB Number: 3235-0101 Expires: February 28, 2014 Estimated average burden hours per response 1.00 SEC USE ONLY		
NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933 ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.							DOCUMENT SEQUENCE NO. CUSIP NUMBER.		
1(a) NAME OF ISUER (Please type or print) NORTHRIM BANCORP, INC.			(b) IRS IDENT. (c) S. NO. NO.				WORK LOCATION		
1(d) ADDRESS OF ISSUER STATE ZIP CODE		STR	REET C		CITY		(e) TELEPHONE NO.		
3111 C STREET ANCHO		HORAGE	AK		99503	3	AREA CODE 907	NUMBER 562-0062	₹
2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD			(b) RELATIONSHIP TO ISSUER ADDRESS STR Code				CITY ST	ΓATE Zip	
JOSEPH N	EVP, COO 3111 C STREE 99503			T ANCHORAGE, AK					
INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.									
3 (a)	(b)	SEC. USE ONLY	(c)	(d)		(e)	(f)		(g)
Title of the Class of Securities To be Sold	Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	Broker-Dealer File Number	Number of Shares or Other Units To Be Sold(see Instr. 3(c))	Aggregate Market Value(See Instr 3(d))		Number of Shares or Other Un Outstandi Instr. 3(e)	Approximate Date of Sale(See instr. 3(f)) ing(See MO DAY VR)		Name of Each Securities Exchange (See Instr. (3(g))
Common Stock	Wedbush Morgan Securities, Inc. 101 West Benson Boulevard, Suite 550 Anchorage, AK 99503-3901		2,600	\$71,812.00 (\$27.62/Share 10/30/15)		6,862,468	3 11/02/15		NASDAQ
INSTRUC 1. (a) Nam	3. (a) Title of the class of securities to be sold(b) Name and address of each broker through whom the securities are								

- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code
- 2. (a) Name of person for whose account the securities are to be sold
- (b) Such person's relationship to the issuer (e.g. officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (c) Such person's address, including zip code

intended to be sold

- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold

and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Name of Person

from Whom Amount

Nature of Title of Date You Acquired of Date of Acquisition

the Class Acquired (if gift, also give Securities Payment Nature of Payment Transaction

date donor Acquired

acquired)

Acquired as a result of awards granted under the

Northrim **NORTHRIM** Common Various

BanCorp, Inc. BANCORP,

Stock Option INC.

Plan and open market purchases.

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the

Various

Various

2,600

INSTRUCTIONS: consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Amount of Name and Address of

Title of Securities Sold Date of Sale Securities Sold Gross Proceeds Seller

NONE NONE **NONE NONE NONE**

REMARKS:

Stock

ATTENTION:

INSTRUCTIONS: See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

November 2, 2015 /s/ Joseph M. Schierhorn

(Signature) DATE OF NOTICE

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION, IF RELYING ON RULE 10B5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001) SEC 1147 (02-08)