

SHELL TRANSPORT & TRADING CO PLC
Form 6-K
March 17, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington D.C.

20549

FORM 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of

The Securities Exchange Act of 1934

For the month of March 2005

N.V. Koninklijke Nederlandsche Petroleum Maatschappij **The "Shell" Transport and Trading Company,
Public Limited Company**

(Exact name of registrant as specified in its charter)

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Royal Dutch Petroleum Company

(Translation of registrar's name into English)

The Netherlands

England

N.V. Koninklijke Nederlandsche Petroleum Maatschappij

Royal Dutch Petroleum Company

Press release

N.V. Koninklijke Nederlandsche Petroleum Maatschappij

The Shell Transport and Trading Company, p.l.c.

Buyback of Own Shares

The "Shell" Transport and Trading Company, p.l.c. announces that on 16 March, 2005 it purchased for cancellation 1,800,000 ordinary shares at a price of 487.18 pence per share.

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Following the cancellation of these shares, the remaining number of ordinary shares of The "Shell" Transport and Trading Company, p.l.c. will be 9,608,700,000.

Royal Dutch Petroleum Company (N.V. Koninklijke Nederlandsche Petroleum Maatschappij) announces that on 16 March, 2005 it purchased 400,000 ordinary shares at an average price of 46.74 euros per share. Such purchases were effected outside the United States.

Following the cancellation (still subject to shareholder approval) of these and other ordinary shares purchased under the buyback programme, the remaining number of ordinary shares outstanding of Royal Dutch Petroleum Company will be 2,070,740,000.

The funds used to purchase these shares were distributable cash reserves held by Royal Dutch Petroleum Company and The "Shell" Transport and Trading Company, p.l.c. respectively. The buybacks do not affect Royal Dutch Petroleum Company and The "Shell" Transport and Trading Company, p.l.c.'s 60:40 ownership of the Royal Dutch / Shell Group of Companies (the Group).

The Hague, March 17, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorised.

ROYAL DUTCH PETROLEUM COMPANY

(Registrant)

President/Managing Director
(J van der Veer)

Company Secretary
(M.C.M. Brandjes)

**THE SHELL TRANSPORT AND TRADING COMPANY,
PUBLIC LIMITED COMPANY**

(Registrant)

Assistant Company Secretary
(M. Edwards)

Date: 17 March 2005