STUCKEY THOMAS M Form 4

•	01111		
S	eptember	13,	2002

		OMB APPROVAL						
				005				
	UNITED STATES SECURITIES AND H Washington, DC 2		MMISSION					
	FORM 4							
	STATEMENT OF CHANGES IN BENI	EFICIAL OWN	ERSHIP					
	Filed pursuant to Section 16(a) of the Sec Section 17(a) of the Public Utility Ho Section 30(f) of the Investment	lding Compa	ny Act of 1935 or					
I_	Check this box if no longer subject to sobligations may continue. See Instruction		Form 4 or Form 5					
=== 1 .	Name and Address of Reporting Person*	=======						
	Stuckey Thomas	М.						
	(Last) (First)	(Middle)						
	c/o Milestone Scientific Inc. 220 South Orange Avenue							
	(Street)							
	Livingston New Jersey	07039						
	(City) (State)	(Zip)						
=== 2.	Issuer Name and Ticker or Trading Symbol	=======	=======================================	===				
	Milestone Scientific Inc. AMEX - "MS"							
=== 3.	IRS Identification Number of Reporting Pers	======== son, if an 1	Entity (Voluntary)	===				
4.	Statement for Month/Year	=======						
	September 12, 2002							
== - 5.	If Amendment, Date of Original (Month/Year)	=======================================		===				
=== 6.	Relationship of Reporting Person to Issuer (Check all applicable)		=======================================					

_ X	Director Officer (give t	itle below)		0% Owner ther (specify be	elow)		
	Financial Office						
	======================================				-======	==	
	Form filed by One Form filed by Mo:			========		==	
		n-Derivative Sec or Benefic	curities Acqui ially Owned	red, Disposed of	- ,		
				4. Securities Acqu Disposed of (D) (Instr. 3, 4 ar	nd 5)	Se Be	nount of ecurities eneficiall
1. Title of (Instr. 3	Security 3)			Amount	(A)	of rice (I	med at Enf Month Instr. 3 ad 4)
Common St	tock par 001 per share		P			.40 15,	
							:

(Over)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(1) The Reporting Person disclaims beneficial ownership of 1,700 of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

- (2) Out of which 500 shares are held by wife as custodian for son, 500 shares are held by wife as custodian for second son, 500 shares are held by wife as custodian for daughter and 200 are held by wife as custodian for second daughter.
- (3) The Reporting Person disclaims beneficial ownership of an additional 11,700 of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (4) Out of which 1,700 shares are held by wife in IRA, 2,500 shares are held by wife as custodian for son, 2,500 shares are held by wife as custodian for second son, 2,500 shares are held by wife as custodian for daughter and 2,500 are held by wife as custodian for second daughter.
- *If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

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SEC 1474 (2-02)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	cise Price of Deriv- ative Secur-	3. Trans- action Date (Month/ Day/	(Instr. 8)	Deriva Secur: Acquis or Dis of (D) (Inst: 4 and	ities red (A) sposed r. 3, 5)	Date Exercisa Expirati (Month/D Date Exer-	able and on Date Day/Year) Expira- tion	Securities (Instr. 3 a	nd 4) Amount or Number of
Option to purchase common stock	\$16.50					5/5/01	5/4/03	Common Stock, par value \$.001 per share	
Option to purchase common stock						1/15/01	1/14/04	Common Stock, par value \$.001 per share	

Common

Option to purchase common stock	\$2.1875	(1)	7/13/04	Stock, par value \$.001 per share	25 , 000
Option to purchase common stock	\$2.5	(2)	7/25/06	Common Stock, par value \$.001 per share	10,000
Option to purchase common stock	\$.75	(3)	1/02/07	Common Stock, par value \$.001 per share	7.000

Explanation of Responses:

- (1) Options vest as follows 8,333 on 7/13/01; 8,334 on 7/13/02; 9,3333 on 7/13/03
- (2) Options vest as follows: 3,333 on 7/25/02; 3,334 on 7/25/03 and 3,333 on 7/25/04.
- (3) Options vest as follows: 2,333 on 1/1/02; 2,334 on 1/1/03 and 2,333 on 1/1/04
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Thomas M. Stucky	September 12, 2002
** Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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