

SALISBURY BANCORP INC

Form 4

February 02, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CANTELE RICHARD J JR

2. Issuer Name **and** Ticker or Trading
Symbol
SALISBURY BANCORP INC
[SAL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
24 HEMLOCK LANE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/29/2016

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

SALISBURY, CT 06068

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2016		A	5,000	A \$ 0 5,000 ⁽¹⁾	D	
Common Stock					5,000 ⁽²⁾	D	
Common Stock					4,229 ⁽³⁾	D	
Common Stock					1,791 ⁽⁴⁾	D	
Common Stock					6 ⁽⁵⁾	I	CUSTODIAN

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Common
Stock

458 ⁽⁶⁾

I

ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CANTELE RICHARD J JR 24 HEMLOCK LANE SALISBURY, CT 06068	X		President and CEO	

Signatures

/s/ Richard J.
Cantele, Jr. 02/02/2016

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Award of restricted stock pursuant to the Issuer's 2011 Long Term Incentive Plan. The shares were granted on January 29, 2016, subject to three-year cliff vesting.
- (2) Award of restricted stock pursuant to the Issuer's 2011 Long Term Incentive Plan. The shares were granted on February 8, 2013, subject to three-year cliff vesting.

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- (3) Self - includes shares acquired upon reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment and Stock Purchase Plan.
- (4) Joint with wife - includes shares acquired upon reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment and Stock Purchase Plan.
- (5) Custodian for daughter.
- (6) Shares granted pursuant to the Issuer's 2013 Employee Stock Ownership Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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