GILEAD SCIENCES INC

Form 4 May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHULTZ GEORGE P			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			GILEAD SCIENCES INC [GILD]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
HOOVER MEMORIAL BUILDING #239, STANFORD UNIVERSITY			05/04/2005	Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
STANEODE	CA 04305	6010	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		

Person

Table I. Non-Devication Consulting Asserted Disposed of an Donofficially Consulting

STANFORD, CA 94305-6010

(State)

(Zip)

(City)

	(City)	(State)	Tabl	le I - Non-I	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
Se	Title of ecurity nstr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie op Disposed (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
	ommon tock	05/04/2005		M	200,000	A	\$ 4	280,000 <u>(3)</u> <u>(5)</u>	D	
	ommon tock	05/04/2005		M	8,000	A	\$ 4.75	288,000	D	
	ommon tock	05/04/2005		S(4)	2,500	D	\$ 38.55	285,500	D	
	ommon tock	05/04/2005		S	4,900	D	\$ 38.56	280,600	D	
	ommon tock	05/04/2005		S	5,600	D	\$ 38.57	275,000	D	

Edgar Filing: GILEAD SCIENCES INC - Form 4

Common Stock	05/04/2005	S	1,600	D	\$ 38.59	273,400	D
Common Stock	05/04/2005	S	3,202	D	\$ 38.64	270,198	D
Common Stock	05/04/2005	S	4,200	D	\$ 38.65	265,998	D
Common Stock	05/04/2005	S	2,200	D	\$ 38.69	263,798	D
Common Stock	05/04/2005	S	100	D	\$ 38.7	263,698	D
Common Stock	05/04/2005	S	4,100	D	\$ 38.72	259,598	D
Common Stock	05/04/2005	S	3,915	D	\$ 38.73	255,683	D
Common Stock	05/04/2005	S	3,300	D	\$ 38.75	252,383	D
Common Stock	05/04/2005	S	100	D	\$ 38.76	252,283	D
Common Stock	05/04/2005	S	100	D	\$ 38.77	252,183	D
Common Stock	05/04/2005	S	1,500	D	\$ 38.84	250,683	D
Common Stock	05/04/2005	S	926	D	\$ 38.89	249,757	D
Common Stock	05/04/2005	S	4,873	D	\$ 38.96	244,884	D
Common Stock	05/04/2005	S	100	D	\$ 38.97	244,784	D
Common Stock	05/04/2005	S	700	D	\$ 38.98	244,084	D
Common Stock	05/04/2005	S	4,700	D	\$ 38.99	239,384	D
Common Stock	05/04/2005	S	2,200	D	\$ 39	237,184	D
Common Stock	05/04/2005	S	3,700	D	\$ 39.02	233,484	D
Common Stock	05/04/2005	S	2,469	D	\$ 39.03	231,015	D
Common Stock	05/04/2005	S	1,800	D	\$ 39.04	229,215	D
	05/04/2005	S	268	D		228,947	D

Edgar Filing: GILEAD SCIENCES INC - Form 4

Common Stock					\$ 39.05		
Common Stock	05/04/2005	S	1,900	D	\$ 39.06	227,047	D
Common Stock	05/04/2005	S	11,542	D	\$ 39.07	215,505	D
Common Stock	05/04/2005	S	7,900	D	\$ 39.08	207,605	D
Common Stock	05/04/2005	S	3,125	D	\$ 39.09	204,480	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 4	05/04/2005		M	200,000	<u>(1)</u>	01/01/2006	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 4.75	05/04/2005		M	8,000	(2)	01/21/2006	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
SHULTZ GEORGE P HOOVER MEMORIAL BUILDING #239 STANFORD UNIVERSITY STANFORD, CA 94305-6010	X						

Reporting Owners 3

Edgar Filing: GILEAD SCIENCES INC - Form 4

Signatures

/s/ John Milligan by Power of Attorney for George P. Shultz

05/06/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was fully vested as of 1/2/2001.
- (2) This option was fully vested as of 1/22/2001.
- (3) All share and dollar amounts have been adjusted for the stock split that was effected on September 3, 2003 benefitting all shareholders of record as of August 12, 2004.
- (4) The sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Dr. Shultz on April 29, 2005.
- (5) This report on Form 4 is the first of three to report insider transactions executed on May 4, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4