INVERNESS MEDICAL INNOVATIONS INC Form 3 December 19, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Russell Jo		eporting	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol INVERNESS MEDICAL INNOVATIONS INC [IMA]				
(Last)	(First)	(Middle)	12/08/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
51 SAWYEI 200	R ROAD,	SUITE		(Check	x all applicable)			
WALTHAM	(Street) I, MAÂ	02453		Director 10% Owner X_Officer Other (give title below) (specify below) VP, Finance			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 	
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	es Be	neficially Owned	
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	1	
Common Sto	ock		752		D	Â		
Reminder: Repo owned directly			ach class of securities benefic	ially S	SEC 1473 (7-02)		
	infor requi	mation cont ired to respo	pond to the collection of ained in this form are not ond unless the form displ MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	10/31/2014	Common Stock	10,000	\$ 20.7	D	Â
Employee Stock Option (Right to Buy)	(2)	07/25/2016	Common Stock	5,000	\$ 29.79	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Russell Jon 51 SAWYER ROAD, SUITE 200 WALTHAM, MA 02453	Â	Â	VP, Finance	Â		
Signatures						

Date

/s/ Jay McNamara, Attorney in Fact 12/19/2006

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option became exercisable as to 2,500 shares on 11-1-2005 and 2,500 shares on 11-1-2006 and becomes exercisable as to the remaining 5,000 shares in two equal annual installments beginning on 11-1-2007.

(2) This option becomes exercisable in four equal annual installments beginning 7-26-2007.

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Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.