

GEN PROBE INC
Form 4
August 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSENMAN HERM

(Last) (First) (Middle)

**GEN-PROBE
INCORPORATED, 10210
GENETIC CENTER DRIVE**

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GEN PROBE INC [GPRO]

3. Date of Earliest Transaction
(Month/Day/Year)
08/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP, Finance & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/06/2007		M			4,300	A	\$ 12.29	18,735	D	
Common Stock	08/06/2007		S			4,300	D	\$ 65	14,435	D	
Common Stock	08/07/2007		M			18,097	A	\$ 13.655	32,532	D	
Common Stock	08/07/2007		M			22,957	A	\$ 12.29	55,489	D	
Common Stock	08/07/2007		M			2,977	A	\$ 12.29	58,466	D	

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Common Stock	08/07/2007	M	1,669	A	\$ 29.525	60,135	D
Common Stock	08/07/2007	S ⁽¹⁾	45,700	D	\$ 65.0981	14,435	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 12.29	08/06/2007		M	4,300	<u>(2)</u> 09/01/2011	Common Stock	4,300
Stock Option (Right to Buy)	\$ 13.655	08/07/2007		M	18,097	<u>(2)</u> 06/11/2011	Common Stock	18,097
Stock Option (Right to Buy)	\$ 12.29	08/07/2007		M	22,957	<u>(2)</u> 09/01/2011	Common Stock	22,957
Stock Option Right to Buy	\$ 12.29	08/07/2007		M	2,977	<u>(2)</u> 06/01/2012	Common Stock	2,977
Stock Option (Right to Buy)	\$ 29.525	08/07/2007		M	1,669	<u>(3)</u> 08/15/2013	Common Stock	1,669

