

PERRIGO CO  
Form 4  
September 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GIBBONS DAVID T**

(Last) (First) (Middle)

**PERRIGO COMPANY, 515  
EASTERN AVENUE**

(Street)

**ALLEGAN, MI 49010**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PERRIGO CO [PRGO]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**09/20/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock					13	I	By Profit Sharing Plan
Common Stock	09/20/2007		M		\$ 18,485	A	11.805 235,259
Common Stock	09/20/2007		S		\$ 21.56	D	235,059
Common Stock	09/20/2007		S		\$ 21.57	D	234,659
Common Stock	09/20/2007		S		\$ 21.58	D	234,179

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Common Stock	09/20/2007	S	212	D	\$ 21.59	233,967	D
Common Stock	09/20/2007	S	308	D	\$ 21.6	233,659	D
Common Stock	09/20/2007	S	500	D	\$ 21.61	233,159	D
Common Stock	09/20/2007	S	900	D	\$ 21.62	232,259	D
Common Stock	09/20/2007	S	500	D	\$ 21.63	231,759	D
Common Stock	09/20/2007	S	400	D	\$ 21.64	231,359	D
Common Stock	09/20/2007	S	700	D	\$ 21.65	230,659	D
Common Stock	09/20/2007	S	600	D	\$ 21.66	230,059	D
Common Stock	09/20/2007	S	1,600	D	\$ 21.67	228,459	D
Common Stock	09/20/2007	S	900	D	\$ 21.68	227,559	D
Common Stock	09/20/2007	S	900	D	\$ 21.69	226,659	D
Common Stock	09/20/2007	S	585	D	\$ 21.7	226,074	D
Common Stock	09/20/2007	S	800	D	\$ 21.71	225,274	D
Common Stock	09/20/2007	S	800	D	\$ 21.72	224,474	D
Common Stock	09/20/2007	S	1,200	D	\$ 21.73	223,274	D
Common Stock	09/20/2007	S	900	D	\$ 21.74	222,374	D
Common Stock	09/20/2007	S	400	D	\$ 21.75	221,974	D
Common Stock	09/20/2007	S	300	D	\$ 21.76	221,674	D
Common Stock	09/20/2007	S	400	D	\$ 21.77	221,274	D
Common Stock	09/20/2007	S	600	D	\$ 21.78	220,674	D
	09/20/2007	S	1,000	D	\$ 21.79	219,674	D

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Common Stock							
Common Stock	09/20/2007		S	433	D	\$ 21.8	219,241 D
Common Stock	09/20/2007		S	267	D	\$ 21.8	218,974 D
Common Stock	09/20/2007		S	300	D	\$ 21.81	218,674 D
Common Stock	09/20/2007		S	300	D	\$ 21.82	218,374 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 11.805	09/20/2007		M	7,547	05/04/2005	05/04/2011	Common Stock	7,547
Employee Stock Option Right to Buy	\$ 11.805	09/20/2007		M	8,471	05/04/2006	05/04/2011	Common Stock	8,471
Employee Stock Option Right to Buy	\$ 11.805	09/20/2007		M	2,467	05/04/2002	05/04/2011	Common Stock	16,529

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X		Chairman of the Board	

## Signatures

Todd Kingma, Power of Attorney for David T. Gibbons	09/24/2007
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This Form 4 filing is 1 of 2 forms being filed by the reporting person. Multiple forms are required as a result of technical limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.