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INVERNESS MEDICAL INNOVATIONS INC

Form 5

February 14, 2008

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| February 14, | 2008 | | | | | | | | | | | |
|---|------------------------------------|--|---|--|-------|--|---|-------------------------|---------------------------|--|--|--|
| FORM 5 | | | | | | | | OMB APPROVAL | | | | |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | | 3235-0362 | | | |
| Check this no longer s | subject | Was | Washington, D.C. 20549 | | | | | | January 31, 2005 | | | |
| to Section Form 4 or 5 obligatio may contin See Instruc | Form ANNI ons nue. | | CATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | average Irs per 1.0 | | | |
| 1(b). | Filed purs soldings Section 17(a | suant to Section 10) of the Public Ut 30(h) of the In | ility Holdin | g Compa | any A | ct of | 1935 or Section | n | | | | |
| | ddress of Reporting P G CAROL R | Symbol | 2. Issuer Name and Ticker or Trading Symbol INVERNESS MEDICAL | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
| | | INNOV | INNOVATIONS INC [IMA] | | | | | (Check all applicable) | | | | |
| (Last) | | (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007 | | | | | X Director 10% Owner Officer (give title below) Other (specify below) | | | | | |
| | NESS MEDICAL | _ | | | | | | | | | | |
| | ONS, INC., 51 ROAD, SUITE 20 | 0 | | | | | | | | | | |
| | (Street) | 4. If Ame | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Reporting | | | | | |
| | | 1 1100(11101 | Thea(tronal Day, Tear) | | | | | (check applicable line) | | | | |
| WALTHAM | 1, MA 02453 | | | | | | _X_ Form Filed by Form Filed by Person | | | | | |
| (City) | (State) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | | |
| Common Stock | 07/23/2007 | Â | G | 2,972 | D | \$ 0 (1) | 31,965 | I | See Footnote | | | |
| Common Stock | Â | Â | Â | Â | Â | Â | 16,666 | I | See Footnote (3) | | | |

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Â Â 16,666

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See Common Stock Footnote Common Â Â Â ÂÂ Â 2,400 D Stock Reminder: Report on a separate line for each class of Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless securities beneficially owned directly or indirectly. (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Amou Unde Secur | le and unt of rlying rities . 3 and 4) | 8. Price of Derivative Security (Instr. 5) | |
|---|---|--------------------------------------|---|---|---------------------|--------------------|-----------------------|--|---|--|
| | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GOLDBERG CAROL R C/O INVERNESS MEDICAL INNOVATIONS, INC. 51 SAWYER ROAD, SUITE 200 WALTHAM, MAÂ 02453

X Â Â Â

Signatures

/s/ Jay McNamara, Attorney in Fact 02/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of common stock by gift.
- (2) These securities are owned by grantor retained annuity trust for which the preporting person is a trustee.

Reporting Owners 2

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- (3) These securities are owned by the Avram J. Goldberg and Carol R. Goldberg Charitable Remainder Unitrust, of which the reporting person and her spouse are the trustees.
- (4) These securities are owned by the Sydney R. Rabb Trust f/b/o Carol R. Goldberg, of which the reporting person, along with another unrelated individual, is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.