

WECHSLER BRADLEY J  
Form 4  
January 27, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WECHSLER BRADLEY J

2. Issuer Name and Ticker or Trading Symbol  
IMAX CORP [IMAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
110 EAST 59TH STREET, SUITE 2100

3. Date of Earliest Transaction (Month/Day/Year)  
01/25/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common shares (opening balance) (1)					88,300	D	
common shares	01/25/2012		C	18,000 (2) A \$ 4.85	106,300	D	
common shares	01/25/2012		S	18,000 (2) D \$ 21.03	88,300	D	
common shares	01/26/2012		C	18,000 (2) A \$ 4.85	106,300	D	

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common shares	01/26/2012	S	18,000 (2)	D	\$ 21.04	88,300	D	
common shares	01/27/2012	C	18,000 (2)	A	\$ 4.85	106,300	D	
common shares	01/27/2012	S	18,000 (2)	D	\$ 20.8	88,300	D	
common shares						150,000	I	by "spouse"
common shares						275,000	I	by "BJW Affiliates, EFS"

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	\$ 4.85	01/25/2012		C	18,000 (2)	07/01/2002	04/23/2012	common shares	18,000 (2)
stock options (to buy)	\$ 4.85	01/26/2012		C	18,000 (2)	07/01/2002	04/23/2012	common shares	18,000 (2)
stock options (to buy)	\$ 4.85	01/27/2012		C	18,000 (2)	07/01/2002	04/23/2012	common shares	18,000 (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

WECHSLER BRADLEY J  
110 EAST 59TH STREET  
SUITE 2100  
NEW YORK, NY 10022

X

## Signatures

Bradley J  
Wechsler

01/27/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this form do not change Mr. Wechsler's common share holdings.
  - (2) Stock options scheduled to expire on April 23, 2012 were exercised and sold as common shares pursuant to Rule 10b5-1 Sales Plan adopted on November 4, 2011. Mr. Wechsler's 10b5-1 Sales Plan is scheduled to terminate on May 18, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.