#### Edgar Filing: Transocean Ltd. - Form 4

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FORM 4 UNITED STATES SECURITIES AD EXCHANCES IN BENEFICIAL WIRES IND if no longer subject to Section 16. From 4 or Found or Found or bigginons we useding to a section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 16(b).       Statement of CHANCES IN BENEFICIAL WIRESHIP OF Section 17(a) of the Public Utility Holding Company Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 16(b).       Statement of Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 16(b).       Statement of Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section Transocean Ltd. [RIG]       Statement of Security Person(s) to Security (Item)         1. Name and Address of Reporting Person 1. (Last)       3. Lasuer Name and Ticker or Trading Symbol Transocean Ltd. [RIG]       Statement of Security Person(s) to Security (Item)       Statement of Security (Item)       Statement of Security (Item)       Statement of Security (State)       State Security (Item)       State Security (State)       State Security (Item, 3)       State Security (Item, 4)       State	Form 4	7										
CURIN 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB: 3235-0287         Check this box if mo longer subject to form 4 or Form 4 or Form 4 or Form 5 or subject to 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       OMB: 3235-0287         To form 4 or Form 5 or beligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1934, obligations t(b).       Statement of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935, Section 17(a) of the Public Utility Holding Company Act of 1935, symbol       Statement of 1935 or Section 1935 or Section 10.         1. Name and Address of Reporting Person 1, t(b).       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer       5. Relationship of Reporting Person(s) to Issuer         4 GREENWAY PLAZA       0301/2017       5. Securities Transaction (Month/Day/Year)       5. Securities Acquired Security (Month/Day/Year)       3. A. Securities Acquired Security (Month/Day/Year)       6. Ownership 7. Name of Form field Wore than One Reporting Person Securities (Instr. 3)       6. Ownership 7. Name of Form field Wore than One Reporting Person       6. Ownership 7. Name of Form field Wore than One Reporting Person         1/Title of Security (Instr. 3)       2. Transaction Date (I Month/Day/Year)       3. A. Securities Acquired Security (Month/Day/Year)       6. Ownership 7. Name of Form field Wore than One Reporting Person       6. Ownership 7. Name of Form field Wore than One Reporting Perso										OMB AF		
Washington, D.C. 20549Number: 3233-024Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESNumber: 3233-024Statement of Changes IN BENEFICIAL OWNERSHIP OF Section 16.Statement of Changes IN BENEFICIAL OWNERSHIP OF Section 16.Form 3Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10(b).Section 17(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 17(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 17(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) of the Securities Exchange Act of 1934, InsuerSection 16(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) Of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) Of the Public Utility Holding Company Act of 1935 or Section InsuerSection 16(a) Of Company Act of 1935 or Section<	FORM	4 UNITED S	TATES	SECURI	TIES AN	ND EXC	HAN	IGE C	COMMISSION			
if ma langer subject is Statement of CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 3 of Form 4 or Form 3 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. Set instruction 10(b). (Print or Type Responses) 1. Name and Address of Reporting Person $\frac{1}{2}$ . Lissuer Name and Ticker or Trading Symbol Transocean Ltd. [RIG] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 4 GREENWAY PLAZA (Streel) 4. If Amendment, Date Original (Streel) 4. If Amendment, Date Original Filed(Month/Day/Year) (Streel) 4. If Amendment, Date Original (Streel) 4. If Amendment, Date Original Filed(Month/Day/Year) (Streel) 4. If Amendment, Date Original Filed(Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 5. Code (V Amount (D) Price (Instr. 3) (Month/Day/Year) (Month/												
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average burden hours per		r					OT A T	0111		Expires:		
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1. Name and Address of Reporting Person Tonnel David A       2. Issuer Name and Ticker or Trading Symbol Transocean Ltd. [RIG]       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       5. Relationship of Reporting Person(s) to Issuer         4 GREENWAY PLAZA       3. Date of Earliest Transaction (Month/Day/Year) $(Month/Day/Year)$ $(Month/Day/Year)$ $(Month/Day/Year)$ $(Month/Day/Year)$ 4 GREENWAY PLAZA       4. If Amendment, Date Original Filed(Month/Day/Year)       Individual or Joint/Group Filing(Check Applicable Line) $(Month/Day/Year)$ 4. If Amendment, Date Original Filed(Month/Day/Year)       5. Amount of Securities Applicable Line)       6. Individual or Joint/Group Filing(Check Applicable Line)         1. Title of Security       2. Transaction Date (Month/Day/Year)       3. 4. Securities Acture Applicable Line)       5. Amount of Securities Applicable Line)         1. Title of Security       2. Transaction Date, if any (Month/Day/Year)       3. 4. Securities Applicable Line)       5. Amount of Securities Applicable Line)       6. Ownership 7. Nature of Security (Instr. 3.)         (Instr. 3)       2. Transaction Date, if any (Month/Day/Year)       3. 4. Securities (Instr. 3. 4 and 5)       6. Ownership 7. Nature of Security (Instr. 4.)         (Reported Shares       03/01/2017       M       3.887       A       10       6. Ownership 7. Natur	obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
IssuerIssuerIssuer(Last)Issuer(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year)(Check all applicable)4 GREENWAY PLAZA03/01/2017 $\sum_{colspan=1}^{colsp$	(Print or Type Re	esponses)										
(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017(Check all applicable)4 GREENWAY PLAZA $(Middle)$ 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017 $(Middle)$ <	Tonnel David A S			Symbol					· · · · · · · · · · · · · · · · · · ·			
4 GREENWAY PLAZA       (Month/Day/Year) 03/01/2017 $\sum_{i=1}^{Director} \sum_{i=1}^{Director} \sum_{i=0}^{Director} $					-	-			(Chec	k all applicable	;)	
4 GREENWAY PLAZA       03/01/2017 $\sum_{\substack{x \in X \\ below}} Officer (give tild w = 0) Other (specify below) SVP, Controller & Supply Chain         (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Person$	(Last)	(First) (M				nsaction			Director	10%	Owner	
HOUSTON, TX 77046Applicable Line) .X. Form filed by One Reporting Person _Form filed by One Report Reporting Person _Form filed by One Report					-				X_Officer (give titleOther (specify below)			
A. Form filed by One Reporting Person Form filed by One Reporting Person         (City)       (State)       (Zip)       Table I - NODE VENTURE VENTURE VENTURE VENTURE VENTURE VENTURE VENTURE         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, iany (Month/Day/Year)       3.       4. Securities Venture V		(Street)		4. If Amend	dment, Date	e Original			6. Individual or Jo	int/Group Filir	g(Check	
(City)(State)(Zip)Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. Code4. Securities Acquired (D) (Instr. 8)5. Amount of Securities (D) (Instr. 3, 4 and 5)6. Ownership Form: Direct Indirect (I) (D) or Indirect (I) (Instr. 4)7. Nature of Indirect (I) (Instr. 4)Registered Shares03/01/2017M3,887A $\stackrel{(0)}{(1)}$ (1)Fransaction(s) (Instr. 3 and 4)0Registered Shares03/01/2017M7,308A $\stackrel{(0)}{(2)}$ (3)54,086DRegistered Shares03/01/2017M8,620A $\stackrel{(0)}{(3)}$ (3)62,706DRegistered Shares03/01/2017E $\stackrel{(5,612}{(1)}$ (D) $\stackrel{(5,612}{(2)}$ (D) $\stackrel{(5,612}{(2)}$ (D) $\stackrel{(5,612}{(2)}$ $\stackrel{(5,612}{(3)}$ $\stackrel{(5,612}{(3)$									X_Form filed by One Reporting Person Form filed by More than One Reporting			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. 4. Securities Acquired Transactior(A) or Disposed of Code (D)5. Amount of Securities Beneficially Owned Following Registered Shares6. Ownership Form: Direct Indirect (D) or Indirect (D) or Beneficial Indirect (D) or (Instr. 4)6. Ownership Form: Direct Indirect (D) or Indirect (D) or Beneficial Indirect (D) or (Instr. 4)Registered Shares03/01/2017M3,887 MA $\stackrel{\$ 0}{(1)}$ (D) Price46,778DRegistered Shares03/01/2017M7,308 MA $\stackrel{\$ 0}{(2)}$ 54,086DRegistered Shares03/01/2017M8,620 A $\stackrel{\$ 0}{(3)}$ 62,706DRegistered Shares03/01/2017M8,620 A $\stackrel{\$ 0}{(3)}$ 57,094D									Person			
Security (Instr. 3)(Month/Day/Year)Execution Date, if any (Month/Day/Year)Transactior(A) or Disposed of Code (Instr. 8)Securities (D) (Instr. 3, 4 and 5)Securities Beneficially Owned Following Reported Transaction(s)Form: Direct Beneficial Owned Following Reported Transaction(s)Registered Shares03/01/2017M3,887A $\stackrel{\$0}{(1)}$ (1)46,778DRegistered Shares03/01/2017M7,308A $\stackrel{\$0}{(2)}$ (3)54,086DRegistered Shares03/01/2017M8,620A $\stackrel{\$0}{(3)}$ (3)62,706DRegistered Shares03/01/2017F $\stackrel{5,612}{=}$ D $\stackrel{\$0}{=}$ 57,094D	(City)	(State) (Z	Zip)	Table	I - Non-De	rivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
Registered Shares       03/01/2017       M       3,887       A $\begin{pmatrix} 10 \\ 0 \\ (1) \end{pmatrix}$ Price (Instr. 3 and 4)         Registered Shares       03/01/2017       M       3,887       A $\begin{pmatrix} 5 \\ 0 \\ (1) \end{pmatrix}$ 46,778       D         Registered Shares       03/01/2017       M       7,308       A $\begin{pmatrix} 5 \\ (2) \end{pmatrix}$ 54,086       D         Registered Shares       03/01/2017       M       8,620       A $\begin{pmatrix} 5 \\ (2) \end{pmatrix}$ 62,706       D         Registered Shares       03/02/2017       E $5,612$ D       \$       57,094       D	Security		Executio any	on Date, if	Transactio Code	on(A) or Di (D)	ispose 4 and (A)	d of	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Shares $03/01/2017$ M $3,887$ A       (1) $46,778$ D         Registered $03/01/2017$ M $7,308$ A $\frac{(1)}{(2)}$ $54,086$ D         Registered $03/01/2017$ M $7,308$ A $\frac{$0}{(2)}$ $54,086$ D         Registered $03/01/2017$ M $8,620$ A $\frac{$0}{(3)}$ $62,706$ D         Registered $03/02/2017$ E $5,612$ D       \$57,094       D					Code V	Amount		Price	(Instr. 3 and 4)			
Shares $03/01/2017$ M $7,308$ A $(2)$ $54,086$ D         Registered $03/01/2017$ M $8,620$ A $\frac{$0}{(3)}$ $62,706$ D         Registered $03/02/2017$ E $5,612$ D $$57,094$ D	-	03/01/2017			М	3,887	А		46,778	D		
Shares $03/01/2017$ M $8,020$ A $(3)$ $02,700$ D         Registered $03/02/2017$ E $5,612$ D $57,094$ D		03/01/2017			М	7,308	А	\$ 0 (2)	54,086	D		
= (13/(12/2)) / $=$ $=$ $=$ $=$ $=$ $=$ $=$ $=$ $=$ $=$	-	03/01/2017			М	8,620	А	\$ 0 (3)	62,706	D		
	-	03/02/2017			F		D		57,094	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Units	\$ 0	03/01/2017		М	3,887	03/01/2017	(1)	Registered Shares	3,887
Restricted Units	\$ 0	03/01/2017		М	7,308	03/01/2017	(2)	Registered Shares	7,308
Restricted Units	\$ 0	03/01/2017		М	8,620	03/01/2017	(3)	Registered Shares	8,620

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Tonnel David A 4 GREENWAY PLAZA HOUSTON, TX 77046			SVP, Controller & Supply Chain				
Signatures							
	C						

/s/ Daniel Ro-Trock By Power of	03/03/2017
Attorney	03/03/2017

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Units, which are 1-for-1 equivalents, acquired on February 13, 2014, pursuant to the Issuer's long-term incentive plan. One third of such restricted units vested on March 1, 2017, resulting in delivery of registered shares to the reporting person.
- (2) Restricted Units, which are 1-for-1 equivalents, acquired on February 13, 2015, pursuant to the Issuer's long-term incentive plan. One third of such restricted units vested on March 1, 2017, resulting in delivery of registered shares to the reporting person.

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- (3) Restricted Units, which are 1-for-1 equivalents, acquired on February 11, 2016, pursuant to the Issuer's long-term incentive plan. One third of such restricted units vested on March 1, 2017, resulting in delivery of registered shares to the reporting person.
- (4) Shares sold upon vesting to satisfy tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.