Edgar Filing: SILVA CHARLES J JR - Form 4

SILVA CHARLES LIR

Form 4	2004										
November 12, 2004 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). NUITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Number: 3235-028 Number: January 3 Expires: 200 Estimated average burden hours per response 0					
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> SILVA CHARLES J JR			2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ [AIN]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907			3. Date of Earliest Transaction (Month/Day/Year) 11/11/2004					Director 10% Owner Officer (give title Other (specify below) Vice President			
ALBANY, N	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Z	Zip)	Table	I - Non-De	erivative S	ecurit	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock								2,387	I	by ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

		-	-						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Employee Stock Option (1)	\$ 22.25					05/18/1996 <u>(2)</u>	05/18/2015	Class A Common	1,500
Employee Stock Option (1)	\$ 22.25					05/14/1997 <u>(2)</u>	05/14/2016	Class A Common	1,500
Employee Stock Option (1)	\$ 19.75					04/15/1998 <u>(2)</u>	04/15/2017	Class A Common	2,000
Employee Stock Option (1)	\$ 19.375					11/04/1999 <u>(2)</u>	11/04/2018	Class A Common	2,000
Employee Stock Option (3)	\$ 15.6875					11/09/2000(2)	11/09/2019	Class A Common	3,000
Employee Stock Option (3)	\$ 10.5625					11/15/2001 <u>(4)</u>	11/15/2020	Class A Common	2,100
Employee Stock Option (3)	\$ 20.45					11/06/2002 <u>(5)</u>	11/06/2021	Class A Common	3,000
Employee Stock Option (3)	\$ 20.63					11/07/2003 <u>(6)</u>	11/07/2022	Class A Common	3,000
Restricted Stock Unit	<u>(7)</u>					(7)(8)	(7)(8)	Class A Common Stock	1,009 (<u>9)</u>
Restricted Stock Units (7)	(7)	11/11/2004		А	1,500	(7)(10)	(7)(10)	Class A Common Stock	1,500

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SILVA CHARLES J JR C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907			Vice President			
Signatures						
Kathleen M. Tyrrell, Attorney-in-fact	1/12/2004					
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (2) Fully exercisable.
- (3) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (4) Become exercisable as to 420 shares on each November 15, beginning November 15, 2001.
- (5) Become exercisable as to 600 shares on each November 6, beginning November 6, 2002.
- (6) Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.

Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time

- (7) I han). Each resulted stock one chartes the holder to receive the cash equivalent of one share of chash recommon stock at the finite of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (8) 200 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (9) Includes dividend units accrued on Restricted Stock Units on January 5, 2004, April 5, 2004, July 6, 2004 and October 5, 2004.
- (10) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.