

CARLSTROM RICHARD A
Form 4
February 03, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSTROM RICHARD A

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2005

____ Director
 Officer (give title below) _____ Other (specify below)
Vice President- Controller

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock					500	D	
Class A Common Stock	02/02/2005		M		15,000	A	\$ 16.75
Class A Common Stock	02/02/2005		M		3,000	A	\$ 15.6875
Class A Common Stock	02/02/2005		M		1,680	A	\$ 20,180

Edgar Filing: CARLSTROM RICHARD A - Form 4

Common Stock						10.5625	
Class A Common Stock	02/02/2005		D	19,680	D	\$ 33.8596	500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Class B Common Stock	<u>(1)</u>					<u>(1)</u> <u>(1)</u>	Class A Common	104
Employee Stock Option <u>(2)</u>	\$ 16.75	02/02/2005		M	15,000	05/01/1991 ⁽³⁾ 05/01/2010	Class A Common	0
Employee Stock Option <u>(4)</u>	\$ 22.25					05/18/1996 ⁽³⁾ 05/18/2015	Class A Common	3,000
Employee Stock Option <u>(4)</u>	\$ 22.25					05/14/1997 ⁽³⁾ 05/14/2016	Class A Common	3,000
Employee Stock Option <u>(4)</u>	\$ 19.75					04/15/1998 ⁽³⁾ 04/15/2017	Class A Common	3,000
Employee Stock Option <u>(4)</u>	\$ 19.375					11/04/1999 ⁽³⁾ 11/04/2018	Class A Common	3,000
Employee Stock	\$ 15.6875	02/02/2005		M	3,000	11/09/2000 ⁽³⁾ 11/09/2019	Class A Common	0

Edgar Filing: CARLSTROM RICHARD A - Form 4

- (9) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (10) 200 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (11) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.