

MURATORE MICHAEL K
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MURATORE MICHAEL K

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
SUNGARD, 333 LAUREL OAK ROAD, SUITE 150
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/10/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

VOORHEES, NJ 08043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/10/2005		D	186,750 D <u>(1)</u>	86,446.042 <u>(2)</u>	D	
Common Stock	08/11/2005		M	4,000 A \$ 13.375	90,446.042	D	
Common Stock	08/11/2005		M	80,000 A \$ 23.655	170,446.042	D	
Common Stock	08/11/2005		M	12,100 A \$ 32.81	182,546.042	D	
Common Stock	08/11/2005		M	87,900 A \$ 32.81	270,446.042	D	

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Common Stock	08/11/2005	M	61,000	A	\$ 19.8125	331,446.042	D
Common Stock	08/11/2005	M	117,000	A	\$ 15.7188	448,446.042	D
Common Stock	08/11/2005	M	143,000	A	\$ 28.5	591,446.042	D
Common Stock	08/11/2005	M	115,125	A	\$ 32.81	706,571.042	D
Common Stock	08/11/2005	M	146,375	A	\$ 19.35	852,946.042	D
Common Stock	08/11/2005	M	159,625	A	\$ 28.03	1,012,571.042	D
Common Stock	08/11/2005	M	173,625	A	\$ 26.08	1,186,196.042	D
Common Stock	08/11/2005	S	1,099,750	D	\$ 36	86,446.042	D
Common Stock	08/11/2005	D	<u>86,446.042</u> (4)	D	\$ 36	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option to Buy	\$ 13.375	08/11/2005		M	4,000	01/06/2005	01/11/2010	Common Stock	4,000
Option to Buy	\$ 23.655	08/11/2005		M	80,000	08/11/2005 ⁽³⁾	11/18/2010	Common Stock	80,000
Option to Buy	\$ 32.81	08/11/2005		M	12,100	08/11/2005 ⁽³⁾	03/01/2012	Common Stock	12,100
Option to Buy	\$ 32.81	08/11/2005		M	87,900	08/11/2005 ⁽³⁾	03/06/2012	Common Stock	87,900

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Option to Buy	\$ 19.8125	08/11/2005	M	61,000	07/01/2002	03/03/2009	Common Stock	61,000
Option to Buy	\$ 15.7188	08/11/2005	M	117,000	07/01/2003	02/27/2010	Common Stock	117,000
Option to Buy	\$ 28.5	08/11/2005	M	143,000	07/01/2004	03/07/2011	Common Stock	143,000
Option to Buy	\$ 32.81	08/11/2005	M	115,125	12/31/2004	03/06/2012	Common Stock	115,125
Option to Buy	\$ 19.35	08/11/2005	M	146,375	08/11/2005 ⁽³⁾	03/03/2013	Common Stock	146,375
Option to Buy	\$ 28.03	08/11/2005	M	159,625	08/11/2005 ⁽³⁾	02/25/2014	Common Stock	159,625
Option to Buy	\$ 26.08	08/11/2005	M	173,625	08/11/2005 ⁽³⁾	03/03/2015	Common Stock	173,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURATORE MICHAEL K SUNGARD 333 LAUREL OAK ROAD, SUITE 150 VOORHEES, NJ 08043			Executive Vice President	

Signatures

Leslie S. Brush, Attorney-in-fact for Michael K. Muratore 08/12/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer are being contributed in exchange for equity in the acquiring entities valued, in the aggregate, at an amount equal to \$36.00 per share contributed.
- (2) Includes shares acquired under Issuer's employee stock purchase plan through 03/31/05.
- (3) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.
- (4) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.