

SERLET BERTRAND
Form 4
January 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SERLET BERTRAND

(Last) (First) (Middle)

1 INFINITE LOOP MS 81-2CL

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APPLE COMPUTER INC [AAPL]

3. Date of Earliest Transaction (Month/Day/Year)
01/10/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/10/2006	01/10/2006	M ⁽¹⁾		20,000	A	\$ 10.195
Common Stock	01/10/2006	01/10/2006	S ⁽¹⁾		20,000	D	\$ 76.25
Common Stock	01/11/2006	01/11/2006	M ⁽¹⁾		20,000	A	\$ 10.195
Common Stock	01/11/2006	01/11/2006	S ⁽¹⁾		20,000	D	\$ 83.85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
						Date Exercisable	Expiration Date		
Employee Stock Option	\$ 10.195	01/10/2006	01/10/2006	M ⁽¹⁾	5,046	06/14/2004	12/14/2011	Common Stock	5,046
Employee Stock Option	\$ 10.195	01/10/2006	01/10/2006	M ⁽¹⁾	9,376	09/14/2004	12/14/2011	Common Stock	9,376
Employee Stock Option	\$ 10.195	01/10/2006	01/10/2006	M ⁽¹⁾	5,578	12/14/2004	12/14/2011	Common Stock	5,578
Employee Stock Option	\$ 10.195	01/11/2006	01/11/2006	M ⁽¹⁾	3,796	12/14/2004	12/14/2011	Common Stock	3,796
Employee Stock Option	\$ 10.195	01/11/2006	01/11/2006	M ⁽¹⁾	9,375	03/14/2005	12/14/2011	Common Stock	9,375
Employee Stock Option	\$ 10.195	01/11/2006	01/11/2006	M ⁽¹⁾	6,829	06/14/2005	12/14/2011	Common Stock	6,829

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SERLET BERTRAND 1 INFINITE LOOP MS 81-2CL CUPERTINO, CA 95014			Senior Vice President	

Signatures

/s/ Bertrand
Serlet

01/12/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.