Edgar Filing: FLEXTRONICS INTERNATIONAL LTD - Form 4

FLEXTRONICS INTERNATIONAL LTD

Form 4 April 19, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

Number: January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Widmann Werner F Symbol

FLEXTRONICS

(Check all applicable)

(Middle)

INTERNATIONAL LTD [FLEX]

Director 10% Owner X_ Officer (give title Other (specify

C/O FLEXTRONICS

(First)

04/17/2006

below) President, Multek

INTERNATIONAL LTD., ONE MARINA BLVD

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SINGAPORE, U0 018989

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s)

50,000

(Instr. 3 and 4) Price Code V Amount (D)

Ordinary Shares (1)

04/17/2006

Α 50,000 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 17.37	04/17/2006		D	50,000	01/17/2005	04/01/2015	Ordinary Shares	50,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Widmann Werner F C/O FLEXTRONICS INTERNATIONAL LTD. ONE MARINA BLVD SINGAPORE, U0 018989

President, Multek

Signatures

/s/ Werner F. Widmann, by Patricia Doherty pursuant to Power of Attorney 04/19/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a share bonus award (a contingent right to receive Ordinary Shares), which vests in five equal annual installments beginning on April 17, 2007.
- The option was canceled by mutual agreement of the reporting person and Flextronics International Ltd. As consideration for the cancellation, the reporting person received a share bonus award of 50,000 Ordinary Shares subject to time-based vesting and a share bonus award of 50,000 Ordinary Shares subject to performance-based vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2