

STAAR SURGICAL CO
Form 4
November 09, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAILEY DAVID

(Last) (First) (Middle)
1911 WALKER AVENUE
(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STAAR SURGICAL CO [STAA]

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/07/2006		M ⁽¹⁾		15,000 A \$ 3.35	1,210,000	D
Common Stock	11/07/2006		S		300 D \$ 8.22	1,209,700	D
Common Stock	11/07/2006		S		300 D \$ 8.23	1,209,400	D
Common Stock	11/07/2006		S		100 D \$ 8.24	1,209,300	D
Common Stock	11/07/2006		S		600 D \$ 8.25	1,208,700	D

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Common Stock	11/07/2006	S	900	D	\$ 8.26	1,207,800	D
Common Stock	11/07/2006	S	1,000	D	\$ 8.27	1,206,800	D
Common Stock	11/07/2006	S	2,500	D	\$ 8.28	1,204,300	D
Common Stock	11/07/2006	S	1,100	D	\$ 8.29	1,203,200	D
Common Stock	11/07/2006	S	1,200	D	\$ 8.3	1,202,000	D
Common Stock	11/07/2006	S	2,300	D	\$ 8.31	1,199,700	D
Common Stock	11/07/2006	S	100	D	\$ 8.3125	1,199,600	D
Common Stock	11/07/2006	S	100	D	\$ 8.3149	1,199,500	D
Common Stock	11/07/2006	S	2,900	D	\$ 8.32	1,196,600	D
Common Stock	11/07/2006	S	700	D	\$ 8.33	1,195,900	D
Common Stock	11/07/2006	S	200	D	\$ 8.34	1,195,700	D
Common Stock	11/07/2006	S	600	D	\$ 8.35	1,195,100	D
Common Stock	11/07/2006	S	100	D	\$ 8.36	1,195,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Title	

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					Date Exercisable	Expiration Date		Amount or Number of Shares
Common Stock Options	\$ 3.35	11/07/2006	M	15,000	(2)	08/08/2011	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAILEY DAVID 1911 WALKER AVENUE MONROVIA, CA 91016	X		President and CEO	

Signatures

/s/ David Bailey 11/08/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All transactions reported in this form were executed pursuant to a 10b5-1 plan providing for the sale of up to 115,000 shares of Common Stock between November 5, 2006 and October 5, 2007, comprising in aggregate 9.4% of the shares subject to options held by Mr. Bailey at the commencement of the plan.
- (1) The 150,000 options having an exercise price of \$3.35 granted to Mr. Bailey vested as follows: 1/5 on 08/09/2001, 1/5 on 08/09/2002, 1/5 on 08/09/2003, 1/5 on 08/09/2004, and 1/5 on 08/09/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.