

IDT CORP
Form 4
March 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MASON JOYCE J

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT, IDT.C]

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EVP and Corporate Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share				(A) Price	10,380	D	
Common Stock, par value \$.01 per share				(A) Amount	1,380	I	By Self for Son
Common Stock, par value \$.01 per share				(A) Amount	1,380	I	By Self for Daughter

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Common Stock, par value \$.01 per share						1,880	I	By Self for Husband
Class B Common Stock, par value \$.01 per share	03/20/2007	S	2,860	D	\$ 11.61	2,850	I	By Self for Son
Class B Common Stock, par value \$.01 per share	03/20/2007	S	2,860	D	\$ 11.604	3,250	I	By Self for Daughter
Class B Common Stock, par value \$.01 per share	03/20/2007	S	3,010	D	\$ 11.623	1,875	I	By Self for Husband
Class B Common Stock, par value \$.01 per share						2,710 ⁽¹⁾	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	03/19/2007	M	12,300	A	\$ 2.1875	48,167 ⁽²⁾	D	
Class B Common Stock, par value \$.01 per share	03/19/2007	D	12,300	D	\$ 11.556	35,867 ⁽³⁾	D	
Class B Common Stock, par value \$.01 per share	03/20/2007	M	17,700	A	\$ 2.1875	53,567 ⁽⁴⁾	D	
Class B Common Stock, par value \$.01 per share	03/20/2007	D	17,700	D	\$ 11.556	35,867 ⁽³⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (2) Consists of 18,025 shares of Restricted Stock, of which 13,581 are vested, 1,392 shares of stock purchased through the Issuer's Employee Stock Purchase Plan, and 28,750 shares held by Ms. Mason directly.
- (3) Consists of 18,025 shares of Restricted Stock, of which 13,581 are vested, 1,392 shares of stock purchased through the Issuer's Employee Stock Purchase Plan, and 16,450 shares held by Ms. Mason directly.
- (4) Consists of 18,025 shares of Restricted Stock, of which 13,581 are vested, 1,392 shares of stock purchased through the Issuer's Employee Stock Purchase Plan, and 34,150 shares held by Ms. Mason directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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