IDT CORP Form 4 March 28, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

January 31,

Check this box if no longer subject to Section 16. Form 4 or

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

share

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * JONAS HOWARD S			2. Issuer Name and Ticker or Trading Symbol IDT CORP [IDT,IDT.C] 3. Date of Earliest Transaction (Month/Day/Year) 03/23/2007				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ DirectorX_ 10% OwnerX_ Officer (give title Other (specify below) Chairman of the Board				
(Last) (First) (Middle) C/O IDT CORPORATION, 520 BROAD STREET											
	NEWARK	(Street)			mendment, I Ionth/Day/Ye	_	nal		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting l	Person
	(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Securi	ties Acq	uired, Disposed of	f, or Benefici	ally Owned
	1.Title of Security (Instr. 3) Class A Common Stock, par value \$.01 per share	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securit oner Dispos (Instr. 3, 4	ed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Class A Common Stock, par value \$.01 per								19,570	I	By J.F.L.P.

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Class B Common Stock, par value \$.01 per share	1,020,000	I	By Howard S. & Deborah Jonas Foundation
Class B Common Stock, par value \$.01 per share	1,076,842	D	
Class B Common Stock, par value \$.01 per share	19,570	I	By J.F.L.P.
Class B Common Stock, par value \$.01 per share	229,108	I	By Howard S. Jonas 1998 Annuity Trust
Common Stock, par value \$.01 per share	1,000,000	I	By Howard S. & Deborah Jonas Foundation
Common Stock, par value \$.01 per share	825,142	I	By the Jonas Foundation
Class B Common Stock, par value \$.01 per share	2,153 (1)	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	363,272	I	By Trust FBO Joseph Jonas (2)
	363,272	I	

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Class B Common Stock, par value \$.01 per share								By Trust FBO Tamar Jonas (2)
Class B Common Stock, par value \$.01 per share						363,272	I	By Trust FBO Rachel Jonas (2)
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4718	363,272	I	By Trust FBO Jonathan Jonas (2)
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4788	363,272	I	By Trust FBO Leora Jonas (2)
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4908	363,272	I	By Trust FBO David Jonas (2)
Class B Common Stock, par value \$.01 per share	03/26/2007	S	4,032	D	\$ 11.4525	390,490	I	By Trust FBO Michael Jonas (2)
Class B Common Stock, par value \$.01 per share	03/27/2007	S	27,218	D	\$ 11.375	363,272	I	By Trust FBO Michael Jonas (2)
Class B Common Stock, par value \$.01 per	03/27/2007	S	31,250	D	\$ 11.359	363,272	I	By Trust FBO Samuel Jonas (2)

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
•	Director	10% Owner	Officer	Other			
JONAS HOWARD S							
C/O IDT CORPORATION	X	X	Chairman of the Board				
520 BROAD STREET	Λ	Λ	Chairman of the Board				
NEWARK, NJ 07102							

Signatures

Joyce J. Mason, by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of February 28, 2007.
- (2) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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