

BROWN STEPHEN RUSSELL

Form 3

October 30, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â BROWN STEPHEN
RUSSELL

(Last) (First) (Middle)

C/O IDT
CORPORATION,Â 520 BROAD
STREET

(Street)

NEWARK,Â NJÂ 07102

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/25/20073. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT, IDT.C]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 Chief Operating Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,000

D

Â

Class B Common Stock

2,319 ⁽¹⁾

I

By 401(k) Plan

Class B Common Stock

70,340 ⁽²⁾

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|---|
| Employee Stock Option (right to buy) | <div> Date Exercisable Expiration Date </div> <div> ^ (3) 04/23/2017 </div> | <div> Title Amount or Number of Shares </div> <div> Class B Common 112,386 </div> | <div> \$ 11.33 </div> | <div> D </div> | <div> ^ </div> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BROWN STEPHEN RUSSELL C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102 | ^ | ^ | ^ Chief Operating Officer | ^ |

Signatures

Joyce Mason, by Power of Attorney
10/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of September 30, 2007.

(2) Consists of 69,340 shares of Restricted Stock, of which 59,340 are vested, and 1,000 shares held directly.

(3) The option vests in three equal annual installments on January 2, 2008, January 2, 2009 and January 2, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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