

HILLENBRAND INDUSTRIES INC
 Form 4
 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Dickey John H

2. Issuer Name and Ticker or Trading Symbol
 HILLENBRAND INDUSTRIES INC [HB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1069 STATE ROUTE 46 EAST
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/31/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President, Human Resource

BATESVILLE, IN 47006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	--------------	--	---	----------

Edgar Filing: HILLENBRAND INDUSTRIES INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (Deferred Stock Award) 12/3/03	<u>(1)</u>	12/31/2007	A ⁽²⁾		4		12/04/2008 ⁽³⁾	<u>(3)</u>	Common Stock	4 \$ 5
Restricted Stock Units (Deferred Stock Award) 12/15/04	<u>(1)</u>	12/31/2007	A ⁽²⁾		3		12/16/2008 ⁽⁴⁾	<u>(4)</u>	Common Stock	3 \$ 5
Restricted Stock Units (Deferred Stock Award) 12/15/04	<u>(1)</u>	12/31/2007	A ⁽²⁾		6		12/16/2008 ⁽⁴⁾	<u>(4)</u>	Common Stock	6 \$ 5
Restricted Stock Units (Deferred Stock Award) 11/30/05	<u>(1)</u>	12/31/2007	A ⁽²⁾		8		12/01/2008 ⁽⁵⁾	<u>(5)</u>	Common Stock	8 \$ 5
Restricted Stock Units (Deferred Stock Award) 1/31/06	<u>(1)</u>	12/31/2007	A ⁽²⁾		12		02/01/2008 ⁽⁶⁾	<u>(6)</u>	Common Stock	12 \$ 5
Restricted	<u>(1)</u>	12/31/2007	A ⁽²⁾		16		12/01/2008 ⁽⁷⁾	<u>(7)</u>	Common	16 \$ 5

Stock
Units
(Deferred
Stock
Award)
11/30/06 5
Yr.

Stock

Restricted
Stock
Units
(Deferred
Stock
Award)
12/5/07 5
Yr

(1)	12/31/2007	A(2)	18	12/06/2009(8)	(8)	Common Stock	18	\$ 5
-----	------------	------	----	---------------	-----	-----------------	----	------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dickey John H 1069 STATE ROUTE 46 EAST BATESVILLE, IN 47006			Vice President, Human Resource	

Signatures

John H. Dickey 01/03/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion or Exercise Price of Derivative Security is 1-for-1.
- (2) Restricted Stock Units are entitled to dividend equivalent rights, which accrue on dividend record dates.
Restricted Stock Units vest 20% on 12/4/05, 25% on 12/4/06, 25% on 12/4/07 and 30% on 12/4/08. Stock units will automatically be
- (3) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made.
Restricted Stock Units vest 20% on 12/16/06, 25% on 12/16/07, 25% on 12/16/08 and 30% on 12/16/09. Stock units will automatically be
- (4) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made.
Restricted Stock Units vest 20% on 12/1/07, 25% on 12/1/08, 25% on 12/1/09 and 30% on 12/1/10. Stock units will automatically be
- (5) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made.
Restricted Stock Units vest 20% on 2/1/08, 25% on 2/1/09, 25% on 2/1/10 and 30% on 2/1/11. Stock units will automatically be
- (6) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made.

Edgar Filing: HILLENBRAND INDUSTRIES INC - Form 4

(7) Restricted Stock Units vest 20% on 12/01/08, 25% on 12/01/09, 25% on 12/01/10 and 30% on 12/01/11. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

(8) Restricted Stock Units vest 20% on 12/6/09, 25% on 12/6/10, 25% on 12/6/11 and 30% on 12/6/12. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.