Sports Properties Acquisition Corp.

Form 3

January 17, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Sports Properties Acquisition Corp. [HMR] **MURSTEIN ANDREW** (Month/Day/Year) 01/17/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **437 MADISON AVENUE** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ 10% Owner _X__ Director _X_ Form filed by One Reporting Officer Other Person NEW YORK, NYÂ 10022 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Common Stock, par value \$0.001 per share 5,203,750 See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	•	Date	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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Shares (I) (Instr. 5)

Warrants $\hat{A} \stackrel{(2)}{=} 01/17/2012 \stackrel{Common}{Stock} 5,900,000 \$ 7$ I See Footnote $\stackrel{(3)}{=}$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MURSTEIN ANDREW
437 MADISON AVENUE Â X
NEW YORK, NYÂ 10022

X ÂXÂ

Signatures

/s/ ANDREW M. 01/17/2008 MURSTEIN

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by Medallion Financial Corp., of which Mr. Murstein is the President and a Director. Except to the extent of his pecuniary interest therein, Mr. Murstein disclaims beneficial ownership of such shares.
- (2) The holder may exercise the warrants at any time after the later of January 17, 2009 and the issuer's consummation of its initial business combination.
- (3) Represents warrants held by Medallion Financial Corp., of which Mr. Murstein is the President and a Director. Except to the extent of his pecuniary interest therein, Mr. Murstein disclaims beneficial ownership of such warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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