Edgar Filing: FLEXTRONICS INTERNATIONAL LTD. - Form 4

FLEXTRONICS INTERNATIONAL LTD.

Form 4 June 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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January 31, 2005

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **CLARKE MICHAEL JOSEPH**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

FLEXTRONICS

INTERNATIONAL LTD. [FLEX]

(Check all applicable) Director

President, Infrastructure

X_ Officer (give title below)

10% Owner Other (specify

C/O FLEXTRONICS INTERNATIONAL LTD., ONE

(Street)

(First)

MARINA BOULEVARD #28-00

(Middle)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Applicable Line)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

06/02/2008

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SINGAPORE, U0 018989

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) Disposed of (I (Instr. 3, 4, an 5)	Expirat (Month or O)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	D) Date Exercis	sable	Expiration Date	Title	Amount of Number of Shares	
Employee Stock Option (right to buy)	\$ 10.59	06/02/2008		A	600,000	<u>(1</u>	<u>1)</u>	06/02/2015	Ordinary Shares	600,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CLARKE MICHAEL JOSEPH C/O FLEXTRONICS INTERNATIONAL LTD. ONE MARINA BOULEVARD #28-00 SINGAPORE, U0 018989

President, Infrastructure

Signatures

/s/ Michael Clarke, by Stacy Colter as attorney-in-fact.

06/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests and becomes exerciseable for 25% of the shares one year after the date of grant and in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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