

OFFICE DEPOT INC
Form 3
July 02, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BC European Capital VIII-11		(Month/Day/Year)	OFFICE DEPOT INC [ODP]	
(Last)	(First)	(Middle)	06/23/2009	
HERITAGE HALL, LE MARCHANT STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)	(Check all applicable)			
			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other
			(give title below)	(specify below)
			Mbr 13d grp owning mre thn 10%	
ST. PETER PORT, GUERNSEY Â GY14HY	6. Individual or Joint/Group Filing(Check Applicable Line)			
(City)	(State)	(Zip)	<input type="checkbox"/> Form filed by One Reporting Person	
			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Series B Preferred Stock (1)	Â (2)	Â (3)	Common Stock	8,000 (4)	\$ 5 (2)	D	Â
Series B Preferred Stock (5)	Â (2)	Â (3)	Common Stock	15,080,800 (4)	\$ 5 (2)	I	See Footnote (6)
Series A Preferred Stock (7)	06/23/2009	Â (3)	Common Stock	27,000 (4)	\$ 5 (8)	D	Â
Series A Preferred Stock (9)	06/23/2009	Â (3)	Common Stock	54,919,200 (4)	\$ 5 (8)	I	See Footnote (10)
Series B Preferred Stock (11)	Â (2)	Â (3)	Common Stock	7,400 (4)	\$ 5 (2)	D	Â
Series B Preferred Stock (12)	Â (2)	Â (3)	Common Stock	15,080,800 (4)	\$ 5 (2)	I	See Footnote (6)
Series A Preferred Stock (13)	06/23/2009	Â (3)	Common Stock	12,200 (4)	\$ 5 (8)	D	Â
Series A Preferred Stock (14)	06/23/2009	Â (3)	Common Stock	54,919,200 (4)	\$ 5 (8)	I	See Footnote (10)
Series B Preferred Stock (15)	Â (2)	Â (3)	Common Stock	3,400 (4)	\$ 5 (2)	D	Â
Series B Preferred Stock (16)	Â (2)	Â (3)	Common Stock	15,080,800 (4)	\$ 5 (2)	I	See Footnote (6)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BC European Capital VIII-11 HERITAGE HALL, LE MARCHANT STREET ST. PETER PORT, GUERNSEY GY14HY	Â	Â	Â	Mbr 13d grp owning mre thn 10%
BC European Capital VIII-12 HERITAGE HALL, LE MARCHANT STREET ST. PETER PORT, GUERNSEY GY1 4HY	Â	Â	Â	Mbr 13d grp owning mre thn 10%
BC European Capital VIII-14 HERITAGE HALL, LE MARCHANT STREET ST. PETER PORT, GUERNSEY GY1 4HY	Â	Â	Â	Mbr 13d grp owning mre thn 10%
BC European Capital VIII-15 HERITAGE HALL, LE MARCHANT STREET ST. PETER PORT, GUERNSEY GY1 4HY	Â	Â	Â	Mbr 13d grp owning mre thn 10%
BC European Capital VIII-16 HERITAGE HALL, LE MARCHANT STREET ST. PETER PORT, GUERNSEY GY1 4HY	Â	Â	Â	Mbr 13d grp owning mre thn 10%
	Â	Â	Â	Mbr 13d grp owning mre thn 10%

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- (7) BC European Capital VIII-20, a United Kingdom limited partnership, is the record owner of 135 shares of Series A Preferred Stock, which are convertible into 27,000 shares of the Common Stock of the Issuer based on the conversion rate as of the Purchase Date.
- (8) Each share of the Series A Preferred Stock was acquired for \$1,000 per share and is initially convertible into 200 shares of Common Stock, which represents a Common Stock share price of \$5.00. The conversion rate is subject to change.
- (9) This line entry represents the shares of the Series A Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-20.
- Each of the Reporting Persons may be deemed to have shared voting and investment power with respect to the Common Stock issuable upon the conversion of the Series A Preferred Stock owned by each of the other Reporting Persons. As such, based upon the conversion rate as of the Purchase Date, each of the Reporting Persons may be deemed to have shared beneficial ownership of 54,919,200 shares of the Issuer's Common Stock issuable upon the conversion of 274,596 shares of the Series A Preferred Stock held by the Investors. Each Investor, however, disclaims beneficial ownership with respect to the shares owned by each of the other Reporting Persons.
- (10)
- BC European Capital VIII-20 is the record owner of 37 shares of Series B Preferred Stock, which are not presently convertible into Common Stock but will automatically become convertible into shares of the Common Stock, at the holder's option, if approved by the holders of the Common Stock (including the Series A Preferred Stock). If such shares were convertible into Common Shares, BC European Capital VIII-20's shares of Series B Preferred Stock would be convertible into 7,400 shares of Common Stock, based on the conversion rate as of the Purchase Date.
- (11)
- This line entry represents the shares of the Series B Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-20.
- (12)
- BC European Capital VIII-21, a United Kingdom limited partnership, is the record owner of 61 shares of Series A Preferred Stock, which are convertible into 12,200 shares of the Common Stock of the Issuer based on the conversion rate as of the Purchase Date.
- (13)
- This line entry represents the shares of the Series A Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-21.
- (14)
- BC European Capital VIII-21 is the record owner of 17 shares of Series B Preferred Stock, which are not presently convertible into Common Stock but will automatically become convertible into shares of the Common Stock, at the holder's option, if approved by the holders of the Common Stock (including the Series A Preferred Stock). If such shares were convertible into Common Shares, BC European Capital VIII-21's shares of Series B Preferred Stock would be convertible into 3,400 shares of Common Stock, based on the conversion rate as of the Purchase Date.
- (15)
- This line entry represents the shares of the Series B Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-21.
- (16)

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Remarks:

*Â NameÂ andÂ AddressÂ ofÂ ReportingÂ Person:

ThisÂ FormÂ 3Â reportÂ isÂ beingÂ filedÂ inÂ conjunctionÂ withÂ threeÂ otherÂ FormÂ 3Â reportsÂ (eachÂ FormÂ 3Â

ExhibitÂ Index

99.1Â ListÂ ofÂ ReportingÂ Persons

99.2Â SignatureÂ Pages

FormÂ 3Â ofÂ 3Â ofÂ theÂ secondÂ FormÂ 3Â reportÂ mentionedÂ above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.