

WELLS REAL ESTATE INVESTMENT TRUST II INC  
Form 8-K  
April 01, 2010

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): 04/01/2010**

**Wells Real Estate Investment Trust II, Inc.**

(Exact name of registrant as specified in its charter)

**Commission File Number: 000-51262**

**MD**  
(State or other jurisdiction of  
incorporation)

**20-0068852**  
(IRS Employer  
Identification No.)

**6200 The Corners Parkway**  
Norcross, GA 30092-3365  
(Address of principal executive offices, including zip code)

**770-449-7800**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events**

Acquisition of the 550 King Street Building

On April 1, 2010, Wells Real Estate Investment Trust II, Inc. (the "Registrant") purchased two three-story office buildings containing approximately 490,000 rentable square feet (the "550 King Street Building") for approximately \$88.5 million, exclusive of closing costs, plus an obligation to fund tenant improvements of \$5.5 million. The 550 King Street Building is located on an approximate 40.7-acre parcel of land at 550 King Street, Littleton, Massachusetts. The 550 King Street Building was purchased from AG/ND King, LLC (the "Seller"), which is not affiliated with the Registrant, its subsidiaries or Wells Capital, Inc. The acquisition was funded with net proceeds raised from the Registrant's ongoing public offering.

The 550 King Street Building, which was completed in 1984, is entirely leased to International Business Machines Corporation ("IBM"). IBM is one of the world's largest providers of computer products and services. IBM reported a net worth, as of December 31, 2009, of approximately \$22.8 billion.

The Registrant does not intend to make significant renovations or improvements to the 550 King Street Building in the near term. Management of the Registrant believes that the 550 King Street Building is adequately insured.

Since the 550 King Street Building is leased to a single tenant on a long-term basis under a net lease that transfers substantially all of the operating costs to the tenant, management of the Registrant believes that the financial condition and results of operations of the tenant, IBM, is more relevant to investors than financial statements of the property acquired. Such summarized financial information for IBM is attached hereto as Exhibit 99.1.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Wells Real Estate Investment Trust II, Inc.

Date: April 01, 2010

By: /s/ Douglas P. Williams

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Douglas P. Williams  
Executive Vice President

**EXHIBIT INDEX**

| <b><u>Exhibit No.</u></b> | <b><u>Description</u></b>               |
|---------------------------|---|
| EX-99.1                   | Summarized Tenant Financial Information |