Hyatt Hotels Corp Form 3

August 23, 2010

FORM	R UNI	TED STA	TES SECURITIES AND EXCHANGE CON			MISSION		OMB APPROVAL	
	5	washington, D.C. 20349				OMB Number:	3235-0104		
INITIAL STATEMENT OF BENEFICIAL O					OWNERSH	IP OF	I	Expires:	January 31, 2005
		on $17(a)$ of	SECURI at to Section 16(a) of the f the Public Utility Holdi 30(h) of the Investment O	Securities E	Act of 193		ا ا, ا	Estimated a burden hou response	average Irs per
(Print or Type R	esponses)								
1. Name and Address of Reporting Person <u>*</u> Settlement T-551-3			 Date of Event Requiring Statement (Month/Day/Year) 	g 3. Issuer Name and Ticker or Trading SymbolHyatt Hotels Corp [H]					
(Last)	(First)	(Middle)	08/17/2010	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
WEST BAY N-3933	STREET	P.O.		(Check	all applicable)				
(Street) NASSAU, C5Â				Director 10% Owner Officer X_Other (give title below) (specify below) See Remarks		r Fi ow) _X	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One		
(City)	(Stata)	(7:n)					eportin	g Person	
(City)	(State)	(Zip)	Table I - ſ	Non-Derivat	ive Securiti	es Benei	ficial	ly Owned	l
1.Title of Secur (Instr. 4)	ity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature Ownersh (Instr. 5)	ip	direct Benef	icial
Reminder: Repo			each class of securities benefic	ially S	EC 1473 (7-02)			
	inforn requi	nation cont red to resp	spond to the collection of tained in this form are no ond unless the form disp DMB control number.	t					
Т	able II - De	rivative Secu	urities Beneficially Owned (e	e.g., puts, calls,	warrants, opt	ions, conv	vertib	le securities	.)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

Class B Common Stock \hat{A} (1)	(<u>1)</u>	Class A Common Stock	$\frac{186,535}{(2)}$ \$ 0	(Instr. 5) D Â			
Reporting Owners							
Reporting Owner Name / Address	Director 10						
Settlement T-551-3 WEST BAY STREET P.O. N-3933 NASSAU, C5Â	Â	Â	See Remarks				
Signatures							
/s/ Schevon Miller, Authorized Signatory	08/23/2010						
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will

(1) any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.

Represents shares distributed from IHE, INC. No consideration was paid in connection with such distribution. The distribution of shares of Class B Common Stock to the Reporting Person constitutes a "permitted transfer" as defined under the Issuer's Amended and

(2) Restated Certificate of Incorporation. CIBC Trust Company (Bahamas) Limited, solely in its capacity as trustee of the Reporting Person, has executed a joinder to, and thereby has become subject to the provisions of, the Amended and Restated Foreign Global Hyatt Agreement. Accordingly, immediately following the distribution, the shares remain shares of Class B Common Stock.

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Remarks:

Member of 10% owner group. Â CIBC Trust Company (Bahamas) Limited serves as trustee of theÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.