Lochiatto Kenneth Form 4 September 20, 2010

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB 3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires:

2005 Estimated average 0.5

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lochiatto Kenneth			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			WMS INDUSTRIES INC /DE/ [WMS]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner _X_ Officer (give title Other (specify			
800 S. NORTHPOINT BLVD (Street)			09/16/2010	below) below) EVP and COO			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
WALIVECA	N II 60095		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
WAUKEGAN, IL 60085				Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, if Transaction Code			cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/16/2010		A	5,452 (1)	A	\$0	26,199 (2)	D	
Common Stock	09/17/2010		F	322 (3)	D	\$ 39.01	25,877 (2)	D	
Common Stock	09/18/2010		F	1,008 (3)	D	\$ 39.13	24,869 (2)	D	
Common Stock	09/19/2010		F	256 <u>(3)</u>	D	\$ 39.13	24,613 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

### Edgar Filing: Lochiatto Kenneth - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 39.01	09/16/2010		A	14,187	<u>(4)</u>	09/16/2017	Common Stock	14,187

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EVP and COO

Lochiatto Kenneth

800 S. NORTHPOINT BLVD

WAUKEGAN, IL 60085

# **Signatures**

/s/ Kenneth Use 109/20/2010 Lochiatto

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Unit Grant: Restrictions will lapse on ?? of such shares on each of 9/16/2011, 2012, 2013 and 2014.
- (2) Includes 16,430 shares that remain restricted as of September 20, 2010.
- (3) Represents a reduction in shares to satisfy tax withholding in connection with the vesting of shares of restricted stock on such date.
- (4) Stock Option Grant: Vesting 1/3 on each of 9/16/2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2