

MORONEY JAMES M III  
 Form 4  
 March 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORONEY JAMES M III**

(Last) (First) (Middle)

**A. H. BELO CORPORATION, P.O.  
 BOX 224866**

(Street)

**DALLAS, TX 75222-4866**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**A. H. Belo CORP [AHC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/25/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP/Publ & CEO Dallas MN**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series A Common Stock	02/25/2011		M		32,310 (1)	A	(2) 83,596 D
Series A Common Stock	02/25/2011		D	(3)	12,924 (3)	D	\$ 7.69 70,672 D
Series A Common Stock							960 I By Spouse (4)
Series A Common							954 I By Family LLC (5)

Stock

Series A  
Common  
Stock

981 I By 401k  
Account  
(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares				
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (Time-Based) (7)	(2)	02/25/2011		M	32,310	(8)	(8)				Series A Common Stock	32,310 (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORONEY JAMES M III A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866			EVP/Publ & CEO Dallas MN	

## Signatures

Kay F. Stockler, 02/28/2011  
Attorney-In-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The number of shares shown represents the time-based restricted stock units (TBRsUs) that vested and were paid on February 25, 2011. These TBRsUs were awarded on January 28, 2010.
- (2) Each TBRsU represents a contingent right to receive the value of one share of A. H. Belo Corporation Series A Common Stock. TBRsUs are valued as of the date of vesting and are paid 60% in shares of A. H. Belo Corporation Series A Stock and 40% in cash.
- (3) The number of shares shown represents settlement of the 40% cash portion of RSUs that vested and were paid on February 25, 2011. Pursuant to SEC guidance settlement of the cash portion is deemed a disposition of shares to the Company.
- (4) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (5) The reporting person is the manager of the family partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (6) Held by the A. H. Belo Savings Plan as of February 25, 2011.
- (7) These TBRsUs were awarded on January 28, 2010.

Vesting of the January 28, 2010 award is as follows: 40% of the award vested on February 25, 2011, the third trading day following the annual earnings release date for the fiscal year ending December 31, 2010; the remainder of the award will vest 30% on the third trading day following each annual earnings release date for the fiscal years ending December 31, 2011 and 2012. Each tranche is settled within 10 business days after vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.