

TAYLOR B LOYALL JR
 Form 4
 March 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAYLOR B LOYALL JR

2. Issuer Name and Ticker or Trading Symbol
 BRYN MAWR BANK CORP
 [BMTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/08/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

TAYLOR GIFTS, INC., 600
 CEDAR HOLLOW ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PAOLI, PA 19301

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) Code V	Amount 2,099.4319	Price I	Brooke T. Giese Trust
Common Stock				(A) Code V	Amount 2,073.8556	Price I	B. Loyall Taylor, III Trust
Common Stock				(A) Code V	Amount 2,087	Price I	One Outerbridge Circle Irrevocable Trust

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Common Stock	03/08/2011	M	2,000	A	\$ 12.45	4,000	D
Common Stock	03/09/2011	S	500	D	\$ 19.8701	3,500	D
Common Stock	03/09/2011	S	1,100	D	\$ 19.8501	2,400	D
Common Stock	03/09/2011	S	400	D	\$ 19.85	2,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock ⁽⁶⁾	\$ 20.47					04/23/2005 ⁽¹⁾	04/23/2014	Common Stock	3,000
Options to Purchase Common Stock	\$ 12.45	03/08/2011		M	2,000	04/17/2002	04/17/2011	Common Stock	2,000
Options to Purchase Common Stock ⁽⁶⁾	\$ 16.25					04/16/2003 ⁽²⁾	04/16/2012	Common Stock	2,000
Options to	\$ 18.46					04/15/2004 ⁽³⁾	04/15/2013	Common Stock	2,000

Purchase Common Stock ⁽⁶⁾					
Options to Purchase Common Stock ⁽⁶⁾	\$ 17.85	05/16/2004 ⁽⁴⁾	05/16/2013	Common Stock	1,000
Options to Purchase Common Stock ⁽⁵⁾	\$ 18.91	05/12/2005	05/12/2015	Common Stock	3,500
Options to Purchase Common Stock ⁽⁵⁾	\$ 21.21	12/12/2005	12/12/2015	Common Stock	3,500
Phantom Stock	<u>(7)</u>	<u>(7)</u>	<u>(7)</u>	Common Stock	0
Phantom Stock	<u>(7)</u>	<u>(7)</u>	<u>(7)</u>	Common Stock	0
Options to Purchase Common Stock ⁽¹¹⁾	\$ 22	08/29/2008 ⁽¹⁰⁾	08/29/2017	Common Stock	3,500
Options to Purchase Common Stock ⁽¹¹⁾	\$ 24.27	08/18/2009 ⁽¹²⁾	08/18/2018	Common Stock	3,500
Options to Purchase Common Stock ⁽¹¹⁾	\$ 18.27	08/21/2010 ⁽¹³⁾	08/21/2019	Common Stock	4,475

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAYLOR B LOYALL JR TAYLOR GIFTS, INC. 600 CEDAR HOLLOW ROAD	X			

PAOLI, PA 19301

Signatures

Diane McDonald, As Attorney
in Fact

03/09/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting of these options was accelerated by the registrant and became fully vested as of 6/16/2005.
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/16/03 and on each 4/16 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/15/04 and on each 4/15 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (5) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (6) Acquired in a transaction exempt under Rule 16b-3.
- (7) Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable, in cash, upon the reporting person's termination of service as a director.
- (8) Held in BMBC Deferred Comp. Plan for Directors
- (9) Held in Bryn Mawr Trust Company Deferred Comp. Plan for Directors
- (10) These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (11) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan.
- (12) The options become exercisable over a five (5) year period in 20% increments starting on 8/18/2009 and on each 8/18 thereafter until the options are fully exercisable.
- (13) The options become exercisable over a five (5) year period in 20% increments starting on 8/21/2010 and on each 8/21 thereafter until the options are fully exercisable.
- (14) This information is based on a plan statement dated 12/31/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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