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ARROW RESOURCES DEVELOPMENT INC Form 8-K May 20, 2013
May 20, 2013
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934
Date of Report (Date of earliest event reported): May 20, 2013
ARROW RESOURCES DEVELOPMENT, INC.

(Exact name of registrant as specified in its charter)

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Delaware (State or other jurisdiction of incorporation)	1-9224 (Commission File Number)	56-2346563 (I.R.S. Employer Identification No.)	
Carnegie Hall Tower			
152 W. 57th Street			
New York, New York 10019			
(Address of principal executive offices)			
(212) 262-2300 (Registrant's telephone number, including area code)			
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):			
Written con	nmunications pursuant to Rule	425 under the Securities Act (17 CFR 230.425)	
" Soliciting m	naterial pursuant to Rule 14a-12	2 under the Exchange Act (17 CFR 240.14a-12)	
" Pre-commencement comm	nunications pursuant to Rule 14	d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))	
" Pre-commencement comm	nunications pursuant to Rule 13	Be-4(c) under the Exchange Act (17 CFR 240.13e-4(c))	

Item 4.02 Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or a Completed Interim Review.

The Company intends to file an amendment to its Form 10-K for the year ended December 31, 2012. It has been brought to the Company's attention, by its auditors, that there are some typographical, punctuation, numerical transposition and text errors in our recently filed 10-K. Therefore the Company will be filing an amended version correcting these errors. The Company does not anticipate any significant changes in the consolidated balance sheet, or related consolidated statements of operations, changes in stockholders' (deficit) equity or cash flows. The Auditors notified the Company on May 20, 2013, that the 10-K was to be amended. The Board of Directors are aware of the forth coming amended 10-K and the filing of this 8-K. There can be no reliance on the previously filed 10-K for the year ended December 31, 2012.

Exhibit 7. Auditor's letter

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARROW RESOURCES DEVELOPMENT, INC.

Date: May 20, 2013 By:/s/ Peter J. Frugone

Peter J. Frugone, Chief Executive Officer

"3" cellspacing="0" border="0">*If the form is filed by more than one reporting person, see Instruction 4(b)(v).**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).(1)The reporting person acquired restricted stock units (RSUs) under the Company's Non-Employee Director Deferred Compensation Plan. Each RSU is the economic equivalent of one share of common stock. The RSUs are convertible into common stock of the Company on a one-for-one basis upon distribution from the Plan upon termination of service as a director. The decision to acquire RSUs is irrevocable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.