

ARROW RESOURCES DEVELOPMENT INC
Form 8-K
May 20, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities

Exchange Act of 1934

Date of Report (Date of earliest event reported): May 20, 2013

ARROW RESOURCES DEVELOPMENT, INC.

(Exact name of registrant as specified in its charter)

Item 4.02 Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or a Completed Interim Review.

The Company intends to file an amendment to its Form 10-K for the year ended December 31, 2012. It has been brought to the Company's attention, by its auditors, that there are some typographical, punctuation, numerical transposition and text errors in our recently filed 10-K. Therefore the Company will be filing an amended version correcting these errors. The Company does not anticipate any significant changes in the consolidated balance sheet, or related consolidated statements of operations, changes in stockholders' (deficit) equity or cash flows. The Auditors notified the Company on May 20, 2013, that the 10-K was to be amended. The Board of Directors are aware of the forthcoming amended 10-K and the filing of this 8-K. There can be no reliance on the previously filed 10-K for the year ended December 31, 2012.

Exhibit 7. Auditor's letter

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ARROW RESOURCES DEVELOPMENT,
INC.**

Date: May 20, 2013 By: /s/ Peter J. Frugone
Peter J. Frugone, Chief Executive Officer

"3" cellspacing="0" border="0">*If the form is filed by more than one reporting person, see Instruction 4(b)(v).**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).(1)The reporting person acquired restricted stock units (RSUs) under the Company's Non-Employee Director Deferred Compensation Plan. Each RSU is the economic equivalent of one share of common stock. The RSUs are convertible into common stock of the Company on a one-for-one basis upon distribution from the Plan upon termination of service as a director. The decision to acquire RSUs is irrevocable.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.