

LEVIN GREGORY  
Form 4  
April 29, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEVIN GREGORY

(Last) (First) (Middle)

7755 CENTER AVENUE, SUITE 300

(Street)

HUNTINGTON BEACH, CA 92647

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BJs RESTAURANTS INC [BJRI]

3. Date of Earliest Transaction (Month/Day/Year)  
04/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
Common Stock	04/27/2011		M	30,000	A \$ 20.74	30,000	D
Common Stock	04/27/2011		S	30,000	D \$ 45.80	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Non Qualified Stock Options	\$ 37.03					12/29/2011 <sup>(1)</sup>	12/29/2020	Common Stock	3,29
Non Qualified Stock Option	\$ 18.86					12/30/2010 <sup>(1)</sup>	12/30/2019	Common Stock	13,1
Common Stock Purchase Option	\$ 20.74	04/27/2011		M	30,000	09/06/2006 <sup>(1)</sup>	09/06/2015	Common Stock	100,0
Common Stock Purchase Option	\$ 19.96					01/03/2008 <sup>(1)</sup>	01/03/2017	Common Stock	10,0
Non Qualified Stock Options	\$ 16.63					01/02/2009 <sup>(1)</sup>	01/02/2018	Common Stock	25,3
Non Qualified Stock Options	\$ 10.11					12/31/2009 <sup>(1)</sup>	12/31/2018	Common Stock	15,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVIN GREGORY 7755 CENTER AVENUE SUITE 300			Exec VP and CFO	

HUNTINGTON BEACH, CA 92647

## Signatures

Dianne Scott, Attorney-in-fact for Gregory S.  
Levin

04/29/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest 20% per year beginning on the first anniversary of the date of grant.

Of this amount, 10,526 shares represent a restricted stock award vesting in five equal installments beginning on 1/2/2009, 15,000 shares

- (2) represent a restricted stock award vesting in five equal installments beginning on 12/31/2009, 1,215 shares represent a restricted stock award vesting in five equal installments beginning on 12/29/2011 and 2,000 shares are held directly by Mr. Levin.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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