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SCHWARZMAN STEPHEN A

Form 3 May 25, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Blackstone Management Associates (Cayman) V L.P.

(Last)

(First)

(Middle)

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Freescale Semiconductor Holdings I, Ltd. [FSL]

C/O THE BLACKSTONE GROUP L.P., Â 345 PARK

AVENUE

(Street)

(Month/Day/Year) 05/25/2011

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

__X__ 10% Owner _X__ Director Officer

Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line)

> Form filed by One Reporting Person

X Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10154

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect

(Instr. 5)

Common Shares Ι 196,136,895 See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially

SEC 1473 (7-02)

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security**

Conversion Ownership 6. Nature of Indirect Beneficial Ownership

or Exercise Form of (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrant	(2)	(2)	Common	9,534,587	\$ 36.12	I	See Footnote (1)

Reporting Owners

	Reporting Owner Name / Address	Relationships				
Reporting Owner Name / Address		Director	10% Owner	Officer	Other	
	Blackstone Management Associates (Cayman) V L.P. C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	ÂX	ÂΧ	Â	Â	
	SCHWARZMAN STEPHEN A C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	ÂX	ÂX	Â	Â	
	BCP V GP L.L.C. C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	ÂX	ÂΧ	Â	Â	
	BLACKSTONE FAMILY GP LLC C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	ÂX	ÂX	Â	Â	
	Blackstone Holdings III L.P. C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	ÂX	ÂΧ	Â	Â	
	Blackstone Group L.P. C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	ÂX	ÂX	Â	Â	
	Blackstone Group Management L.L.C. C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	ÂX	ÂX	Â	Â	

Signatures

/s/ Robert C. Friedman, as Authorized Signatory for Blackstone Management Associates (Cayman) V L.P.

05/25/2011

**Signature of Reporting Person

Date

Reporting Owners 2

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/s/ Stephen A. Schwarzman	05/23/2011			
**Signature of Reporting Person	Date			
/s/ Robert C. Friedman, as Authorized Signatory for BCP V GP LLC				
**Signature of Reporting Person	Date			
/s/ Robert C. Friedman, as Authorized Signatory for Blackstone Family GP LLC	05/25/2011			
**Signature of Reporting Person	Date			
/s/ Robert C. Friedman, as Authorized Signatory for Blackstone Holdings III L.P.				
**Signature of Reporting Person	Date			
/s/ Robert C. Friedman, as Authorized Signatory for The Blackstone Group L.P.				
**Signature of Reporting Person	Date			
/s/ Robert C. Friedman, as Authorized Signatory for Blackstone Group Management L.L.C.				
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - These securities may be deemed to be beneficially owned by the Reporting Persons via entities that are directly or indirectly controlled by the Reporting Persons and which in the aggregate hold (1) 3,395,055 Class A limited partnership interests in Freescale Holdings
- (1) L.P., the direct holder of the reported securities, and (2) interests in Freescale Holdings GP, Ltd., the general partner of Freescale Holdings L.P. Each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, if any.
- On December 1, 2006, the Issuer issued and granted to Freescale Holdings L.P., pursuant to a warrant agreement (the "Warrant"), subject to customary anti-dilution adjustment pursuant to the terms of the Warrant and certain other adjustments as described therein, the right to purchase 9,534,587 shares of Common Shares of the Issuer, exercisable immediately.

Â

Remarks:

Each Reporting Person is filing this statement as a director because Chinh E. Chu, a Senior Mana

The filing of this statement shall not be deemed to be an admission that, for purposes of Section Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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