Rascoff Spencer M Form 4 July 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Rascoff Spencer M Issuer Symbol ZILLOW INC [Z] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title C/O ZILLOW, INC., 999 THIRD 03/01/2011 below) **AVENUE. SUITE 4600** Chief Executive Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SEATTLE, WA 98104 Person (City) (State) (Zip)

| (State) | Table | e I - Non-Do | erivative S | ecuri | ties Ac | quired, Disposed | of, or Beneficia | lly Owned |
|---------------------|---------------------|---|---|---|--|--|--------------------------------------|--|
| 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ties | | 5. Amount of | 6. Ownership | 7. Nature of |
| (Month/Day/Year) | Execution Date, if | Transactio | onAcquired | (A) o | r | Securities | Form: Direct | Indirect |
| | any | Code | Disposed | of (D |)) | Beneficially | (D) or | Beneficial |
| | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership |
| | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (4) | | Reported | | |
| | | | | | | Transaction(s) | | |
| | | C-1- V | A 4 | | D | (Instr. 3 and 4) | | |
| | | Code v | Amount | (D) | Price | | | |
| | | | 1 150 | | \$ 20 | | | |
| 07/25/2011 | | P | | A | (1) | 96,771 | D | |
| | | | <u>(-)</u> | | <u> </u> | | | |
| | 2. Transaction Date | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) | 2. Transaction Date 2A. Deemed 3. 4. Securing (Month/Day/Year) Execution Date, if any Code Disposed (Month/Day/Year) (Instr. 8) (Instr. 3, Code V Amount 1 150) | 2. Transaction Date (Month/Day/Year) Execution Date, if any Code Disposed of (D (Month/Day/Year)) (Month/Day/Year) (Month/Day/Year) (A) or Code V Amount (D) | 2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | 2. Transaction Date (Month/Day/Year) | 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Following (Instr. 4) Code V Amount (D) Price (Instr. 3 and 4) 1,150 A \$20 96.771 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisab | le and | 7. Title and A | Amount |
|---------------------------------|-------------|---------------------|--------------------|-----------------------|-------------------|-------------------|--------------------|----------------------------|-------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionDerivative | | Expiration Date | | Underlying Securitie | |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year | :) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or | | | | |
| | Derivative | | | | Disposed of (D) | | | | |
| | Security | | | | (Instr. 3, 4, and | | | | |
| | | | | | 5) | | | | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amous Numb Shares |
| Stock Option (Right to Buy) (2) | \$ 3.887 | 03/01/2011 | | A(2) | 177,514 | 03/01/2012(3) | 03/01/2018 | Class A Common Stock | 177, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Rascoff Spencer M C/O ZILLOW, INC. 999 THIRD AVENUE, SUITE 4600 SEATTLE, WA 98104 | X | | Chief Executive Officer | | | |

Signatures

/s/ Kathleen Philips,
Attorney-in-Fact
07/26/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were purchased through the directed share program established in connection with the issuer's initial public offering.
- The stock option was previously reported on the reporting person's Form 3 filed 7/19/11 and also is being reported on this Form 4

 (2) pursuant to SEC rules that require reporting of a transaction that occurred within the previous six months, prior to the issuer registering a class of equity securities pursuant to Section 12 of the Securities Exchange Act of 1934, as amended.
- (3) Date at which first vesting occurs is indicated. 1/4th of the total number of shares originally subject to the option become exercisable at the first vesting date and an additional 1/48th become exercisable each month thereafter until the option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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