

PETROHAWK ENERGY CORP  
Form 4  
August 24, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHRISTMAS JAMES W**

2. Issuer Name and Ticker or Trading Symbol  
**PETROHAWK ENERGY CORP [HK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1000 LOUISIANA, SUITE 5600  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/15/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 08/15/2011                           |  | G                              | V   | 52,000  | D  | \$ 0 1,919,297  |
| Common Stock                    | 08/20/2011                           |  | U                              |   | 1,919,297   | D  | \$ 38.75 0  |
| Common Stock                    | 08/20/2011                           |  | D                              |   | 12,400  | D  | \$ 38.75 0  |
| Common Stock                    | 08/20/2011                           |  | U                              |   | 59,400  | D  | \$ 38.75 0  |
| Common Stock                    | 08/20/2011                           |  | U                              |   | 60,000  | D  | \$ 38.75 0  |

See Note (1)

By GRAT

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Common Stock    08/20/2011    U    30,544    D    \$ 38.75    0    I    By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable    Expiration Date                      | Title    Amount or Number of Shares                           |
| Stock Option (right to buy)                | \$ 2.24  | 08/20/2011                           |  | D                              | 148,161   | (2)    07/01/2013  | Common Stock    148,161                                       |
| Stock Option (right to buy)                | \$ 4.4   | 08/20/2011                           |  | D                              | 71,117  | (2)    01/02/2014  | Common Stock    71,117  |
| Stock Option (right to buy)                | \$ 5.62  | 08/20/2011                           |  | D                              | 71,117  | (2)    07/01/2014  | Common Stock    71,117  |
| Stock Option (right to buy)                | \$ 5.75  | 08/20/2011                           |  | D                              | 59,382  | (2)    01/03/2015  | Common Stock    59,382  |
| Stock Option (right to buy)                | \$ 7.59  | 08/20/2011                           |  | D                              | 59,382  | (2)    07/01/2015  | Common Stock    59,382  |
| Stock Option (right to buy)                | \$ 10.22   | 08/20/2011                           |  | D                              | 82,851  | (2)    01/02/2016  | Common Stock    82,851  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |               |
|--|---------------|-----------|---------|---------------|
|  | Director      | 10% Owner | Officer | Other         |
| CHRISTMAS JAMES W<br>1000 LOUISIANA<br>SUITE 5600<br>HOUSTON, TX 77002 | X             |           |         | Vice Chairman |

## Signatures

|  |                     |
|--|---------------------|
| David S. Elkouri,<br>Attorney-in-fact          | 08/23/2011          |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held in trusts for the reporting person's children, the beneficial ownership of which is disclaimed. This report shall not be deemed an admission that the reporting person is the beneficial owner of the shares for purposes of Section 16 or any other purpose.
  - (2) This derivative security was cancelled pursuant to the Agreement and Plan of Merger in exchange for a cash payment equal to the difference between the exercise price and \$38.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.