Ashworth Emily A. Form 4 February 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ashworth Emily A.			2. Issuer Name and Ticker or Trading Symbol American Water Works Company, Inc. [AWK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner X Officer (give title Other (specify		
1025 LAUREL OAK ROAD			(Month/Day/Year) 02/23/2012	below) VP & Chief Information Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
VOORHEES, NJ 08043			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	anired Disposed of or Reneficially Owner		

(City)	(State)	Table Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	spose	d of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/23/2012	02/23/2012	M	2,314	A	\$ 0 (2)	4,182 <u>(6)</u>	D	
Common	02/23/2012	02/23/2012	E	964	D	\$	2 210	D	

864

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

02/23/2012

02/23/2012

Stock

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D

3,318

34.12

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivati Securitie Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Performance Stock Units	(1)	02/23/2012	02/23/2012	M		2,314	(2)	12/31/2011	Common Stock	2,3
Perfomance Stock Units	(1)	02/23/2012	02/23/2012	D		30	(3)	12/31/2011	Common Stock	3
Performance Stock Units	<u>(4)</u>	02/23/2012	02/23/2012	A	952		<u>(4)</u>	12/31/2014	Common Stock	95
Employee Stock Options (right to buy)	\$ 34.12	02/23/2012	02/23/2012	A	8,714		<u>(5)</u>	12/31/2018	Common Stock	8,7

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Ashworth Emily A.			VP & Chief					
1025 LAUREL OAK ROAD			Information					
VOORHEES, NJ 08043			Officer					

Signatures

/s/ Karen K. Pettiford-Wilson by Power of Attorney previously filed

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance stock unit represented a contingent right to receive one share of American Water Works Company, Inc.'s (the (1) "Company") common stock, based on the Company's annual total stockholder return (TSR") relative to the performance of the other companies in the Dow Jones U.S. Utility Index over a three-year performance period.
- Represents the earned portion of the TSR performance stock units granted in 2009, which was based on the 30-day average stock price-at the beginning of the performance period and at the end of the three year performance period (15 business days before 12/31 and 15 days after 12/31). The number of performance stock units earned was 98.8 percent of the target.

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- Represents the unearned portion of the TSR performance stock units granted in 2009, which was based on the 30-day average stock (3) price-at the beginning of the performance period and at the end of the three year performance period (15 business days before 12/31 and 15 days after 12/31).
 - Each performance stock unit represents a contingent right to receive one share of American Water's (the "Company") common stock. The actual number of performance stock units that may be earned will be based on the Company's annual total stockholder return ("TSR")
- (4) relative to the performance of the other companies in the Dow Jones U.S. Utility Index over the three-year performance period beginning on January 1, 2012 and ending December 31, 2014. The number of performance stock units shown in column 5 is equal to the target number of performance stock units that may be earned.
- (5) The options vest in three equal installments on January 1, 2013, 2014 and 2015.
- (6) Includes 18 shares acquired through the Dividend Reinvestment Program (DRIP)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.