

TANNENBAUM RENEE P
Form 3
March 01, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TANNENBAUM RENEE P
 (Last) (First) (Middle)
 9220 KIRBY DRIVE, SUITE 500
 (Street)
 HOUSTON, TX 77054
 (City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/29/2012

3. Issuer Name and Ticker or Trading Symbol
SHARPS COMPLIANCE CORP [SMED]

4. Relationship of Reporting Person(s) to Issuer
5. If Amendment, Date Filed (Month/Day/Year)

(Check all applicable)
 Director
 10% Owner
 Officer (give title below)
 Other (specify below)

6. Individual or Joint/ Applicable Line)
 Form filed by One Person
 Form filed by More Persons

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership: 1; border-bottom-width: 1">1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction (Instr. 3 & 4)
Code	V	Amount	(A) or (D)			Price		
Common Stock			F		288 (9)	D	\$ 49.85	5,582 (5) (7) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date of Acquisition or Disposition (Instr. 3 and 4)
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Security		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Code	V	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		(A)	(D)						
Option to purchase Common Stock	\$ 31.91					02/12/2009 ⁽²⁾	02/12/2015	Common Stock	10,000
Option to purchase Common Stock	\$ 22.66					07/12/2008 ⁽¹⁾	07/12/2013	Common Stock	4,000
Option to purchase Common Stock	\$ 20.37					11/11/2009 ⁽³⁾	11/11/2015	Common Stock	10,000
Option to purchase Common Stock	\$ 22.73					11/16/2009 ⁽⁴⁾	11/16/2016	Common Stock	10,000
Option to Purchase Common Stock	\$ 37.66					10/06/2012 ⁽⁶⁾	10/06/2018	Common Stock	10,000
Option to Purchase Common Stock	\$ 44.6					06/04/2013 ⁽⁸⁾	06/04/2019	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Burigo Thomas M 11 HYATT LANE WESTPORT, CT US 06880			Corporate Controller	

Signatures

Thomas J. Williams / attorney
in fact/ 06/12/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase shares of common stock are subject to the following vesting schedule: 1/4 vest on 7/12/08, 1/4 vest on 7/12/09, 1/4 vest on 7/12/10 and 1/4 vest on 7/12/11.
- (2) Options to purchase shares of common stock are subject to the following vesting schedule: 1/5 vest on 2/12/09, 1/5 vest on 2/12/10, 1/5 vest on 2/12/11, 1/5 vest on 2/12/12 and 1/5 vest on 2/12/13.
- (3) Options to purchase shares of common stock are subject to the following vesting schedule: 1/3 vested on 11/11/09, 1/3 vest on 11/11/10 and 1/3 vest on 11/11/11.
- (4) Options to purchase shares of Common Stock are subject to the following vesting schedule: 1/5 vest on 11/16/2010, 1/5 vest on 11/16/2011, 1/5 vest on 11/16/2012, 1/5 vest on 11/16/2013 and 1/5 vest on 11/16/2014
1,600 shares of the reported Common Stock are Restricted Shares. The Restrictions lapse in accordance with the following schedule: 1/4 lapse on 10/06/2013, 1/4 lapse on 10/06/2014, 1/4 lapse on 10/06/2015 and 1/4 lapse on 10/06/2016. Unvested shares of Restricted Stock (i) may be immediately forfeited to the Company at the time the grantee ceases to be an officer or employee of, or otherwise perform services for, the Company or its subsidiaries under certain circumstances or (ii) may lapse upon the happening of certain events.
- (5) Options to purchase shares of Common Stock are subject to the following vesting schedule: 1/5 vest on 10/06/2012, 1/5 vest on 10/06/2013, 1/5 vest on 10/06/2014, 1/5 vest on 10/06/2015 and 1/5 vest on 10/06/2016. Options expire 7 years from grant date.
1,333 shares of the reported Common Stock are Restricted Shares. The Restrictions lapse in accordance with the following schedule: 1/2 lapse on 6/4/2014 and 1/2 lapse on 6/4/2015. Unvested shares of Restricted Stock (i) may be immediately forfeited to the Company at the time the grantee ceases to be an officer or employee of, or otherwise perform services for, the Company or its subsidiaries under certain circumstances or (ii) may lapse upon the happening of certain events.
- (6) Options to purchase shares of Common Stock are subject to the following vesting schedule: 1/5 vest on 6/4/2013, 1/5 vest on 6/4/2014, 1/5 vest on 6/4/2015, 1/5 vest on 6/4/2016 and 1/5 vest on 6/4/2017. Options expire 7 years from grant date.
- (7) Represents shares withheld by the Company to pay tax liability related to the vesting of restricted stock.
- (8) Represents shares withheld by the Company to pay tax liability related to the vesting of restricted stock.
- (9) Represents shares withheld by the Company to pay tax liability related to the vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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