HILL J TOMILSON

Form 4 May 07, 2012

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

#### **OMB APPROVAL**

Check this box if no longer subject to

Washington, D.C. 20549

3235-0287 Number: January 31,

2005

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* HILL J TOMILSON

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

Blackstone Group L.P. [BX]

(Check all applicable)

C/O THE BLACKSTONE

(First)

(Middle)

GROUP, 345 PARK AVENUE, 15TH FLOOR

3. Date of Earliest Transaction

(Month/Day/Year) 08/05/2011

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below)

Vice Chairman

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10154

(City)	(State) (Z	ip) Table	I - Non-De	rivative Secur	rities A	cquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onor Disposed (Instr. 3, 4 ar	of (D) and 5)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common units									
representing limited partner interests	08/05/2011		G(1)	497,980	D	\$ 0	2,127,062	D	
Common units representing limited partner	08/05/2011		G(2)	2,020	D	\$0	2,125,042	D	

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interests								
Common units representing limited partner interests	03/07/2012	G(1) V	1,035,513	D	\$ 0	1,089,529	D	
Common units representing limited partner interests	03/07/2012	G <sup>(2)</sup> V	5,051	D	\$0	1,084,478	D	
Common units representing limited partner interests	08/05/2011	G(3)	200,000	D	\$0	500,000	I	See footnote (4)
Common units representing limited partner interests	03/07/2012	G(3) V	500,000	D	\$0	0	I	See footnote (4)
Common units representing limited partner interests	08/05/2011	G(3)	200,000	A	\$ 0	200,000	I	See footnote (5)
Common units representing limited partner interests	08/05/2011	G <u><sup>(6)</sup></u>	2,020	A	\$ 0	202,020	I	See footnote (5)
Common units representing limited partner interests	03/07/2012	G(3) V	500,000	A	\$ 0	702,020	I	See footnote (5)
Common units representing limited	03/07/2012	G(6) V	5,051	A	\$0	707,071	I	See footnote (5)

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partner interests								
Common units representing limited partner interests	08/05/2011	G(1)	497,980	A	\$0	497,980	I	See footnote (7)
Common units representing limited partner interests	03/07/2012	G(3) V	1,035,513	A	\$ 0	1,533,493	I	See footnote (7)
Common units representing limited partner interests	08/05/2011	G <sup>(2)</sup>	2,020	A	\$ 0	2,020	I	See footnote (8)
Common units representing limited partner interests	08/05/2011	G <u>(6)</u>	2,020	D	\$0	0	I	See footnote (8)
Common units representing limited partner interests	03/07/2012	G(2) V	5,051	A	\$0	5,051	I	See footnote (8)
Common units representing limited partner interests	03/07/2012	G(6) V	5,051	D	\$ 0	0	I	See footnote (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manust		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable	Date	Title	Number		
				C-J- V	(A) (D)				of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HILL J TOMILSON							
C/O THE BLACKSTONE GROUP	X		Vice Chairman				
345 PARK AVENUE, 15TH FLOOR	Λ		vice Chamhan				
NEW YORK, NY 10154							

# **Signatures**

/s/ Robert L. Friedman, Attorney-in-Fact

05/07/2012

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Hill transferred these units to a personal LLC of which he is a manager.
- (2) Mr. Hill transferred these units to his spouse.
- (3) These units were transferred from a trust for the benefit of Mr. Hill's children, of which Mr. Hill's spouse is the investment trustee, to a trust LLC of which Mr. Hill's spouse is the manager ("Trust LLC").
- (4) These units are held by a trust for the benefit of Mr. Hill's children, of which Mr. Hill's spouse is the investment trustee. Mr. Hill disclaims beneficial ownership of the units held by this trust except to the extent of his pecuniary interest.
- (5) These units are held by Trust LLC. Mr. Hill disclaims beneficial ownership of the units held by Trust LLC except to the extent of his pecuniary interest.
- (6) These units were transferred by Mr. Hill's spouse to Trust LLC.
- (7) These units are held by a personal LLC, of which Mr. Hill is a manager. Mr. Hill disclaims beneficial ownership of the units held by this personal trust except to the extent of his pecuniary interest.
- (8) These units are held by Mr. Hill's spouse. Mr. Hill disclaims beneficial ownership of the units held by his spouse except to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4