

Horizon Technology Finance Corp  
Form 305B2  
February 07, 2012

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM T-1  
STATEMENT OF ELIGIBILITY UNDER  
THE TRUST INDENTURE ACT OF 1939 OF A  
CORPORATION DESIGNATED TO ACT AS TRUSTEE**

**Check if an Application to Determine Eligibility of  
a Trustee Pursuant to Section 305(b)(2) x**

**U.S. BANK NATIONAL ASSOCIATION**  
(Exact name of Trustee as specified in its charter)

**31-0841368**

I.R.S. Employer Identification No.

800 Nicollet Mall  
Minneapolis, Minnesota  
(Address of principal executive offices)

55402  
(Zip Code)

Melissa A. Rosal  
U.S. Bank National Association  
190 S. LaSalle Street, 7<sup>th</sup>  
Chicago, Illinois 60603  
(312) 332-7496

(Name, address and telephone number of agent for service)

**Horizon Technology Finance Corporation**

(Issuer with respect to the Securities)

Delaware  
(State or other jurisdiction of incorporation or  
organization)

27-2114934  
(I.R.S. Employer Identification No.)

312 Farmington Avenue  
Farmington, CT  
(Address of Principal Executive Offices)

06032  
(Zip Code)

**Debt Securities**  
(Title of the Indenture Securities)

**FORM T-1**

**Item 1. GENERAL INFORMATION.** Furnish the following information as to the Trustee.

a) *Name and address of each examining or supervising authority to which it is subject.*

Comptroller of the Currency

Washington, D.C.

b) *Whether it is authorized to exercise corporate trust powers.*

Yes

**Item 2. AFFILIATIONS WITH OBLIGOR.** *If the obligor is an affiliate of the Trustee, describe each such affiliation.*

None

**Items 3-15** *Items 3-15 are not applicable because to the best of the Trustee's knowledge, the obligor is not in default under any Indenture for which the Trustee acts as Trustee.*

**Item 16. LIST OF EXHIBITS:** *List below all exhibits filed as a part of this statement of eligibility and qualification.*

1. A copy of the Articles of Association of the Trustee.\*
2. A copy of the certificate of authority of the Trustee to commence business, attached as Exhibit 2.
3. A copy of the certificate of authority of the Trustee to exercise corporate trust powers, attached as Exhibit 3.
4. A copy of the existing bylaws of the Trustee.\*\*
5. A copy of each Indenture referred to in Item 4. Not applicable.
6. The consent of the Trustee required by Section 321(b) of the Trust Indenture Act of 1939, attached as Exhibit 6.
7. Report of Condition of the Trustee as of September 30, 2011 published pursuant to law or the requirements of its supervising or examining authority, attached as Exhibit 7.

\* Incorporated by reference to Exhibit 25.1 to Amendment No. 2 to registration statement on S-4, Registration Number 333-128217 filed on November 15, 2005.

\*\* Incorporated by reference to Exhibit 25.1 to registration statement on S-4, Registration Number 333-166527 filed on May 5, 2010.

**SIGNATURE**

Pursuant to the requirements of the Trust Indenture Act of 1939, as amended, the Trustee, U.S. BANK NATIONAL ASSOCIATION, a national banking association organized and existing under the laws of the United States of America, has duly caused this statement of eligibility and qualification to be signed on its behalf by the undersigned, thereunto duly authorized, all in the City of Chicago, State of Illinois on the 7th of February, 2012.

By: /s/ Melissa A. Rosal  
 Melissa A. Rosal  
 Vice President  
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eft-width: 0; border-right-width: 1; border-bottom-width: 1">5. Number of Derivative Securities Acquired (A) or Disposed of (D)  
 (Instr. 3, 4, and 5)6. Date Exercisable and Expiration Date  
 (Month/Day/Year)7. Title and Amount of Underlying Securities  
 (Instr. 3 and 4)8. Price of Derivative Security  
 (Instr. 5)9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)  
 (Instr. 4)10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)  
 (Instr. 4)11. Nature of Indirect Beneficial Ownership  
 (Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares Employee Stock Option Right to Buy \$  
 20.507/18/2012 M 8,43708/30/201108/30/2017 Common Stock 8,437 \$ 0 0 D Employee Stock Option Right to  
 Buy \$ 35.8507/18/2012 M 1,56308/25/200908/25/2018 Common Stock 20,176 \$ 0 18,613 D

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAPA JOSEPH C C/O PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X		President and CEO	Chairman

**Signatures**

Todd Kingma, Power of Attorney for Joseph C.  
 Papa  
 07/20/2012  
 \*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on November 29, 2011. This 10b5-1 sales plan will expire on the close of business November 20, 2012.  
 The price in column 4 is a weighted average. The prices actually received ranged from \$113.67 to \$114.60. For all transactions reported
- (2) in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (3) The price in column 4 is a weighted average. The prices actually received ranged from \$114.79 to \$115.49. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

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(4) The price in column 4 is a weighted average. The prices actually received ranged from \$113.88 to \$114.36. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

(5) The price in column 4 is a weighted average. The prices actually received ranged from \$114.98 to \$115.49. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.