

PITNEY BOWES INC /DE/  
Form 4  
July 02, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOHNSTAMM ABBY F**

(Last) (First) (Middle)  
  
**ONE ELMCROFT ROAD**  
  
(Street)

**STAMFORD, CT 06926**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PITNEY BOWES INC /DE/ [PBI]**

3. Date of Earliest Transaction (Month/Day/Year)  
**07/01/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec VP & Chief Marketing Ofcr**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                                                            |
| Common Stock                    | 07/01/2014                           |                                                    | M                              |                                                                   | 26,738                                                                                        | A                                                        | \$ 0                                                             |
| Common Stock                    | 07/01/2014                           |                                                    | F                              |                                                                   | 9,886                                                                                         | D                                                        | \$ 27.535                                                        |
|                                 |                                      |                                                    |                                |                                                                   | 26,738                                                                                        | D                                                        |                                                                  |
|                                 |                                      |                                                    |                                |                                                                   | 16,852                                                                                        | D                                                        |                                                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
| Restricted Stock Unit                      | \$ 0                                                   | 07/01/2014                           |                                                    | M                              | 26,738                                                                                  | 07/01/2014 <sup>(1)</sup> 06/30/2023                     | Common Stock 26,7                                           |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                                |       |
|-------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                             | Director      | 10% Owner | Officer                        | Other |
| KOHNSTAMM ABBY F<br>ONE ELMCROFT ROAD<br>STAMFORD, CT 06926 |               |           | Exec VP & Chief Marketing Ofcr |       |

## Signatures

Laurie Bellocchio - POA for Abby F. Kohnstamm  
Date: 07/02/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Units (RSUs) were granted to the Reporting Person by the issuer as part of equity incentive grants made by the issuer on July 1, 2013 utilizing a fair market value (FMV) of a \$14.96. The restricted stock units had a one year cliff vesting on July 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.