Anthony Harry Form 4 December 23, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

SUITE 210

(Print or Type Responses)

1. Name and Address of Reporting Person * Anthony Harry

(First)

100 EAST KLEBERG STREET,

(Middle)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

URANIUM ENERGY CORP [UEC]

3. Date of Earliest Transaction

(Month/Day/Year) 12/19/2008

_X__ Director 10% Owner Other (specify X_ Officer (give title

(Check all applicable)

below) below) Chief Operating Officer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

KINGSVILLE, TX 78364

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

5. Number of TransactionDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amo Underlying Secu (Instr. 3 and 4)

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	(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)					
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
	Options to Purchase	\$ 3.3	12/19/2008		D <u>(1)</u>		225,000	<u>(1)</u>	01/02/2017	Common stock	22
	Options to Purchase	\$ 0.45	12/19/2008		A <u>(1)</u>	225,000		<u>(1)</u>	01/02/2017	Common stock	22
	Options to Purchase	\$ 2.5	12/19/2008		D(2)		250,000	<u>(2)</u>	04/07/2018	Common stock	25
	Options to Purchase	\$ 0.45	12/19/2008		A(2)	250,000		<u>(2)</u>	04/07/2018	Common stock	25

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Anthony Harry			Chief			
100 EAST KLEBERG STREET, SUITE 210	X		Operating			
KINGSVILLE, TX 78364			Officer			

Signatures

/s/ HARRY

ANTHONY 12/22/2008

**Signature of Reporting Person

mg

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The two reported transactions involved an amendment to an outstanding option, resulting in the deemed cancellation of the "old" option (1) and the grant of a replacement option. The option was originally granted on January 2, 2007 pursuant to an in accordance with the Company's stock incentive plan.
- The two reported transactions involved an amendment to an outstanding option, resulting in the deemed cancellation of the "old" option (2) and the grant of a replacement option. The option was originally granted on April 7, 2008 pursuant to an in accordance with the Company's stock incentive plan.
- In addition to the options to purchase 475,000 shares as disclosed in this table, the Reporting Person also holds options to purchase (3) 172,500 shares at an exercise price of \$0.33 per share expiring on February 1, 2016 and 202,500 shares at an exercise price of \$0.33 per share expiring on December 20, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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