

Limelight Networks, Inc.
Form 4
June 09, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARMAN FREDERIC W

(Last) (First) (Middle)

C/O OAK INVESTMENT PARTNERS, 901 MAIN AVENUE, SUITE 600

(Street)

NORWALK, CT 06851

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Limelight Networks, Inc. [LLNW]

3. Date of Earliest Transaction (Month/Day/Year)

06/05/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock option (Right to Buy)	\$ 2.69	06/05/2014	A	74,440 (1)	06/05/2014 ⁽²⁾	06/05/2024	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARMAN FREDERIC W C/O OAK INVESTMENT PARTNERS 901 MAIN AVENUE, SUITE 600 NORWALK, CT 06851	X			
OAK INVESTMENT PARTNERS XII L P 901 MAIN AVENUE SUITE 600 NORWALK, CT 06851			Less than 10% Ownership	

Signatures

Fredric W. Harman	06/05/2014
__Signature of Reporting Person	Date
/s/ Fredric W. Harman, Managing Member of Oak Associates XII, LLC, general partner of Oak Investment Partners XII, Limited Partnership	06/05/2014
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Non-qualified stock options received in lieu of cash fees from Mr. Harman's service on the Issuer's Board of Directors as approved by the Board of Directors. The grant is effective June 5, 2014.
- (2) The Non-qualified stock options shall be fully vested and exercisable on the day prior to the Issuer's 2015 annual shareholder meeting (but in no event later than December 31, 2015), subject to Reporting Person's continued services to the Issuer through such date.
- (3) Not applicable
- (4) Includes Non-qualified stock options to purchase 74,440 shares of Common Stock, which is held by Mr. Harman on behalf of Oak Investment Partners XII, Limited Partnership ("Oak XII"). Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Partner of Oak XII.
- (5) Includes 239,316 non-qualified stock options, which are held by Oak XII. Oak Associates XII, L.L.C is the general partner of Oak XII may be deemed to beneficially own the reported securities.

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- (6) Fredric W. Harman is a Director of Limelight Networks, Inc. and is a Managing Member of Oak Associates XII, L.L.C and may be deemed to beneficially own the reported securities.

Remarks:

This Form 4 is being filed by Fredric W. Harman and Oak XII, collectively the "Reporting Persons". Each Reporting Person c

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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